



COLORADO MESA
UNIVERSITY

CSAFE Seminar 8.28.24

Mesa County and National Economic Trends

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Colorado Mesa University

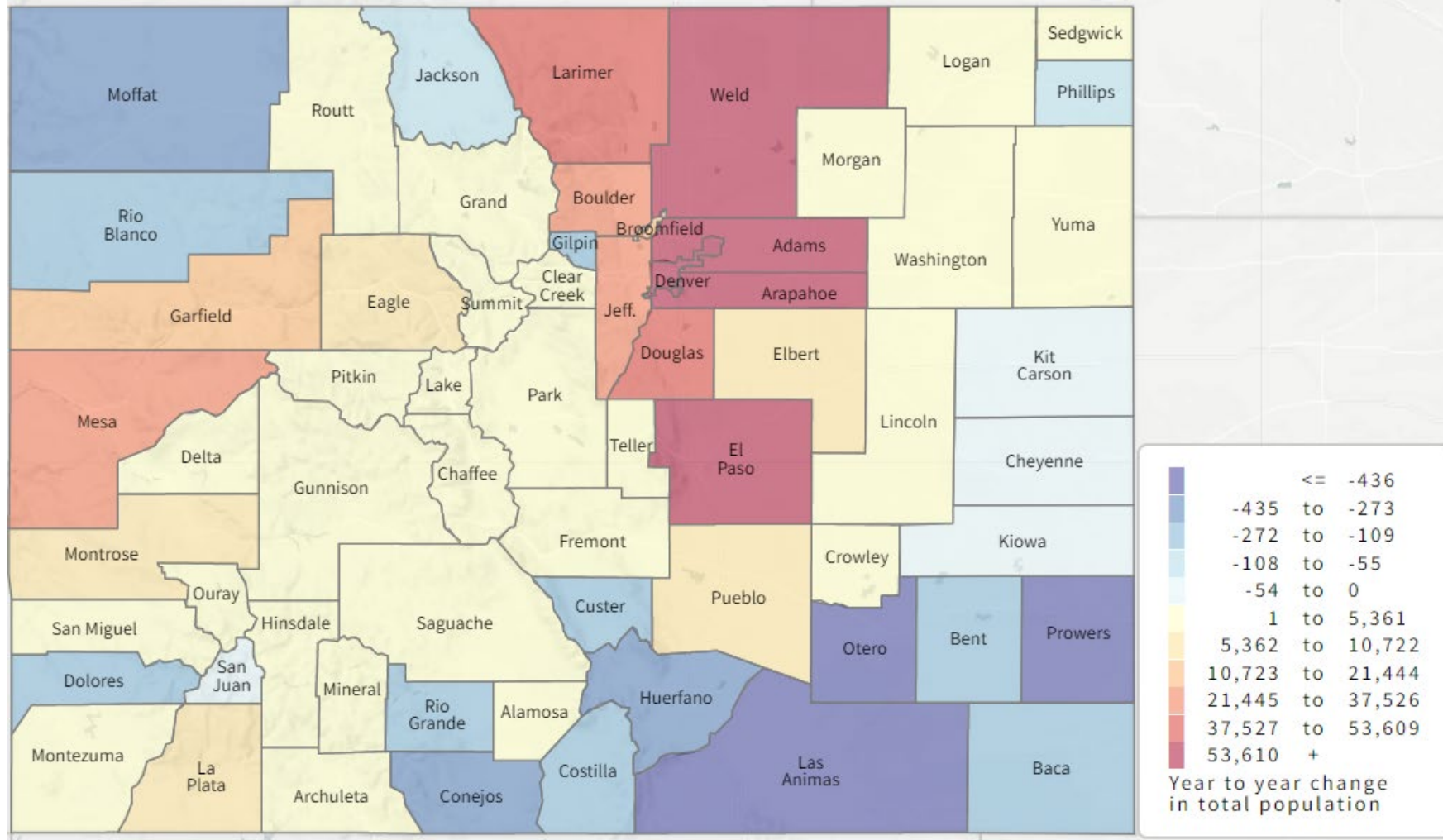
Organization of Presentation

- 1) Population Forecast
- 2) Mesa County Standard of Living Data
- 3) Mesa County Labor Market
- 4) Mesa County Industry Trends
- 5) Mesa County Real Estate
- 6) National Economic Issues

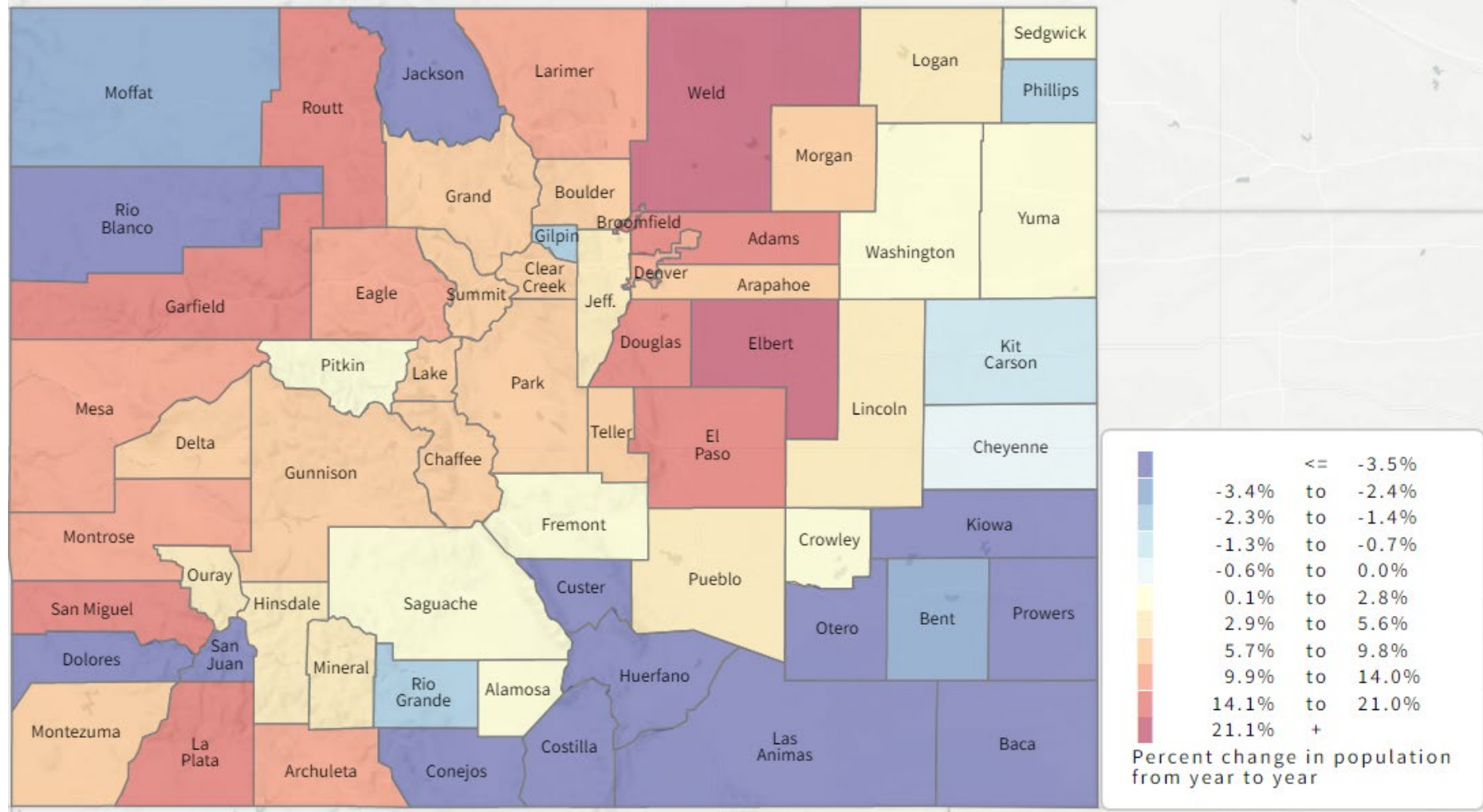
Population Estimates 2020-2050

	Montrose	Mesa	Delta	Routt	Rio Blanco	Moffat	Ouray
2020	43,242	155,738	31,141	25,956	6,267	13,195	4,876
2025	47,080	163,484	31,625	27,869	6,193	13,080	5,129
2030	51,933	178,297	33,175	30,906	6,144	13,098	5,198
2035	56,433	195,340	35,013	33,768	6,010	13,028	5,310
2040	60,730	212,055	36,775	36,352	5,907	12,925	5,458
2045	64,791	228,142	38,408	38,740	5,819	12,797	5,628
2050	68,640	238,172	39,921	41,026	5,733	12,618	5,807

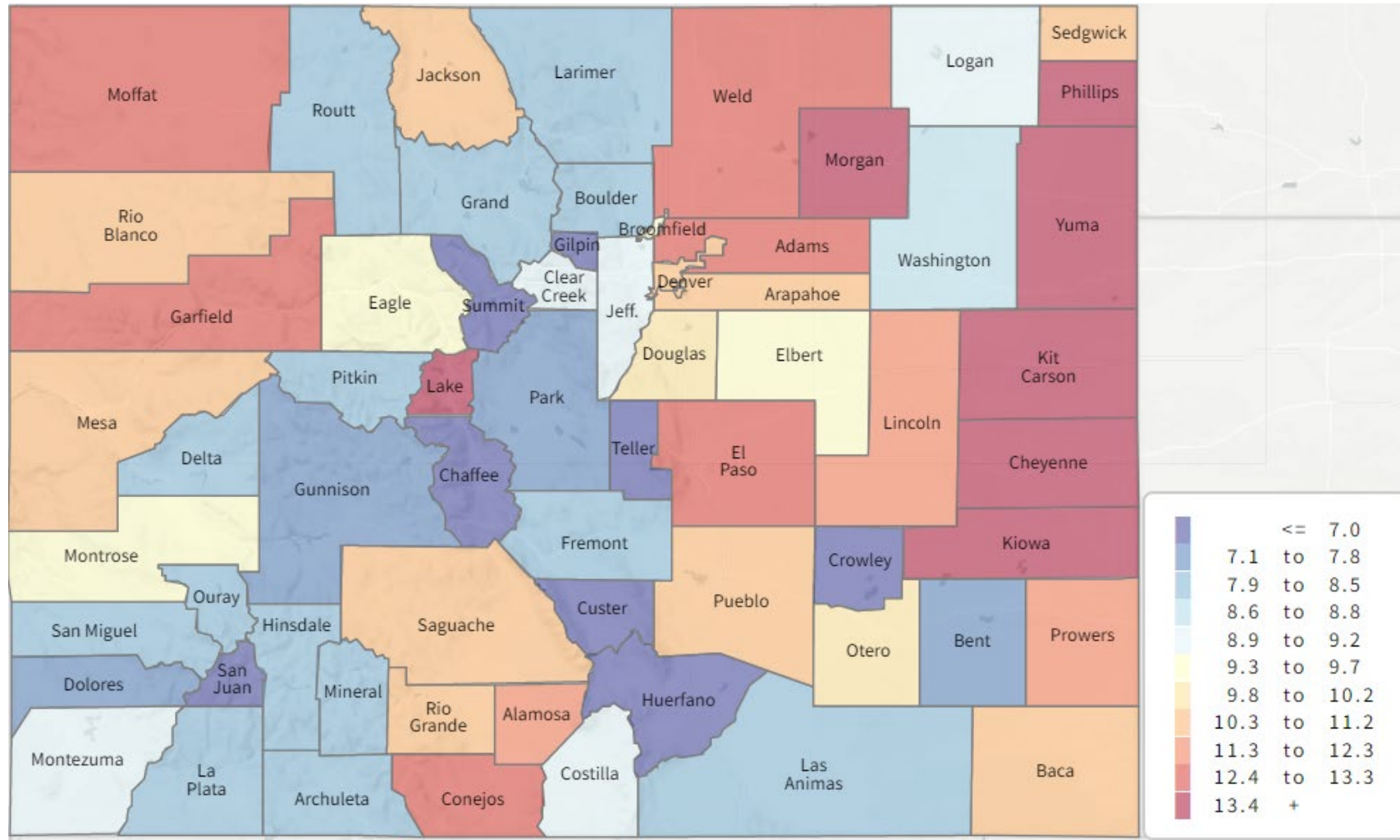
Total Population Change 2022-2032



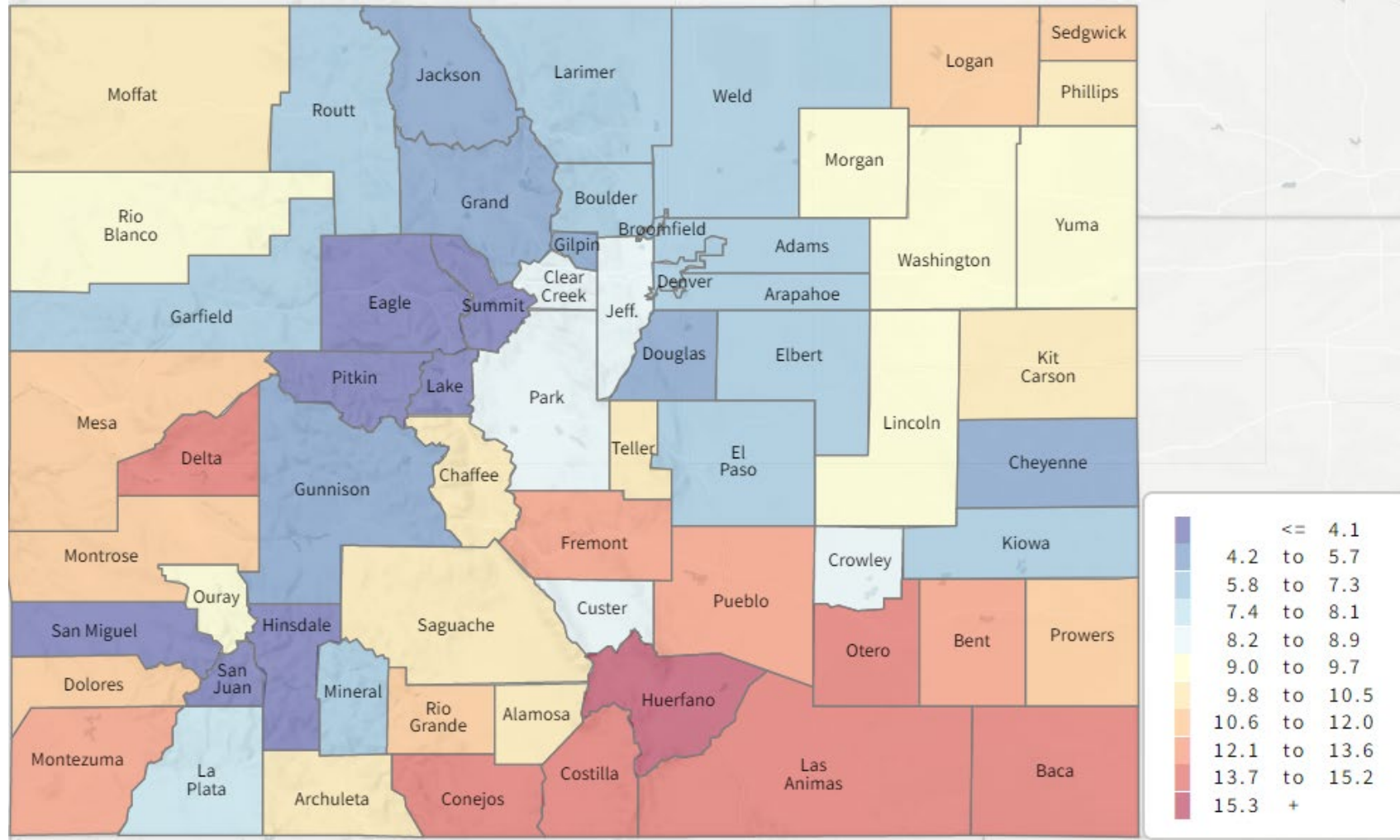
Percent Population Change 2022-2032



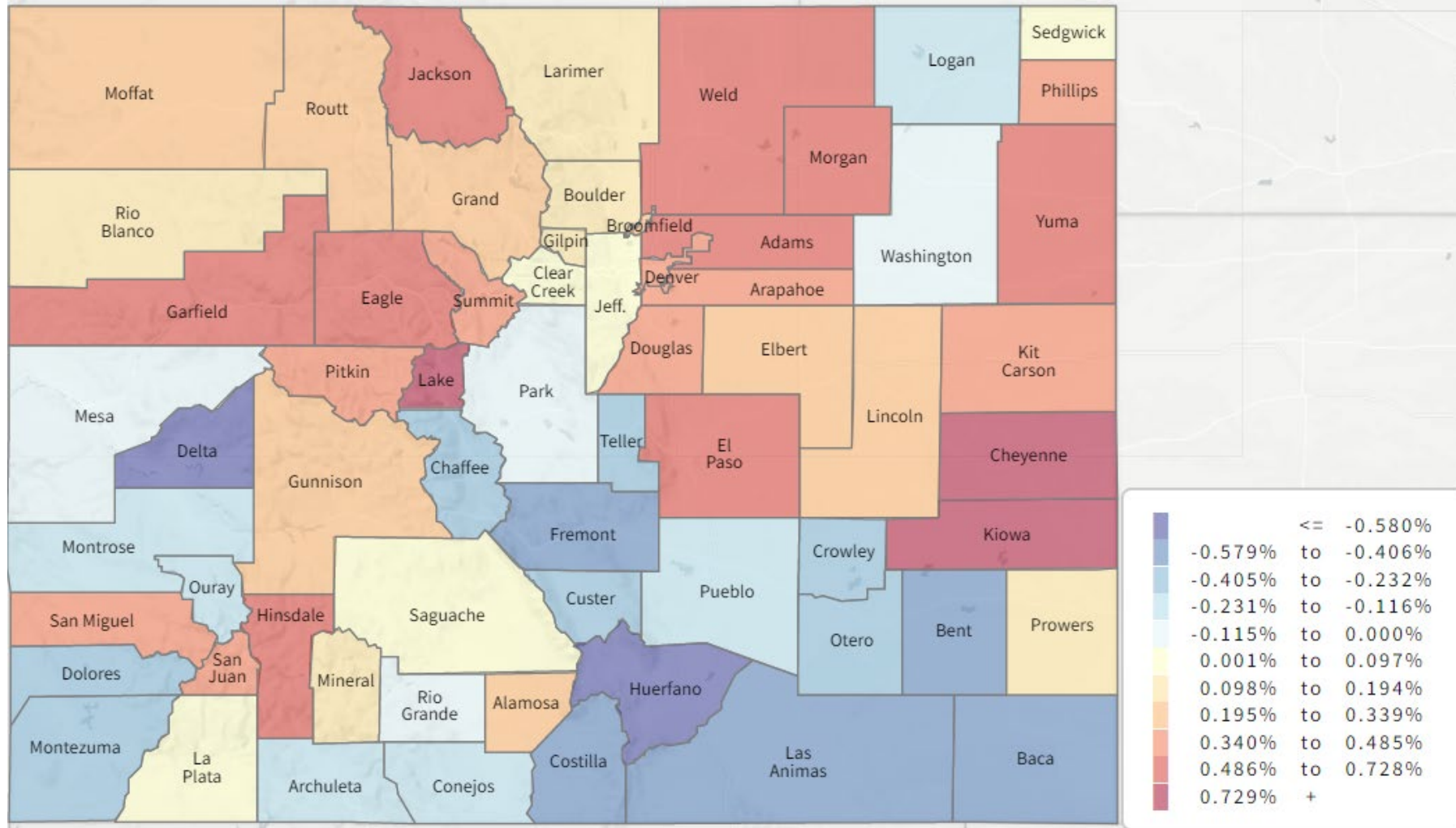
Birth Rate 2022-2032



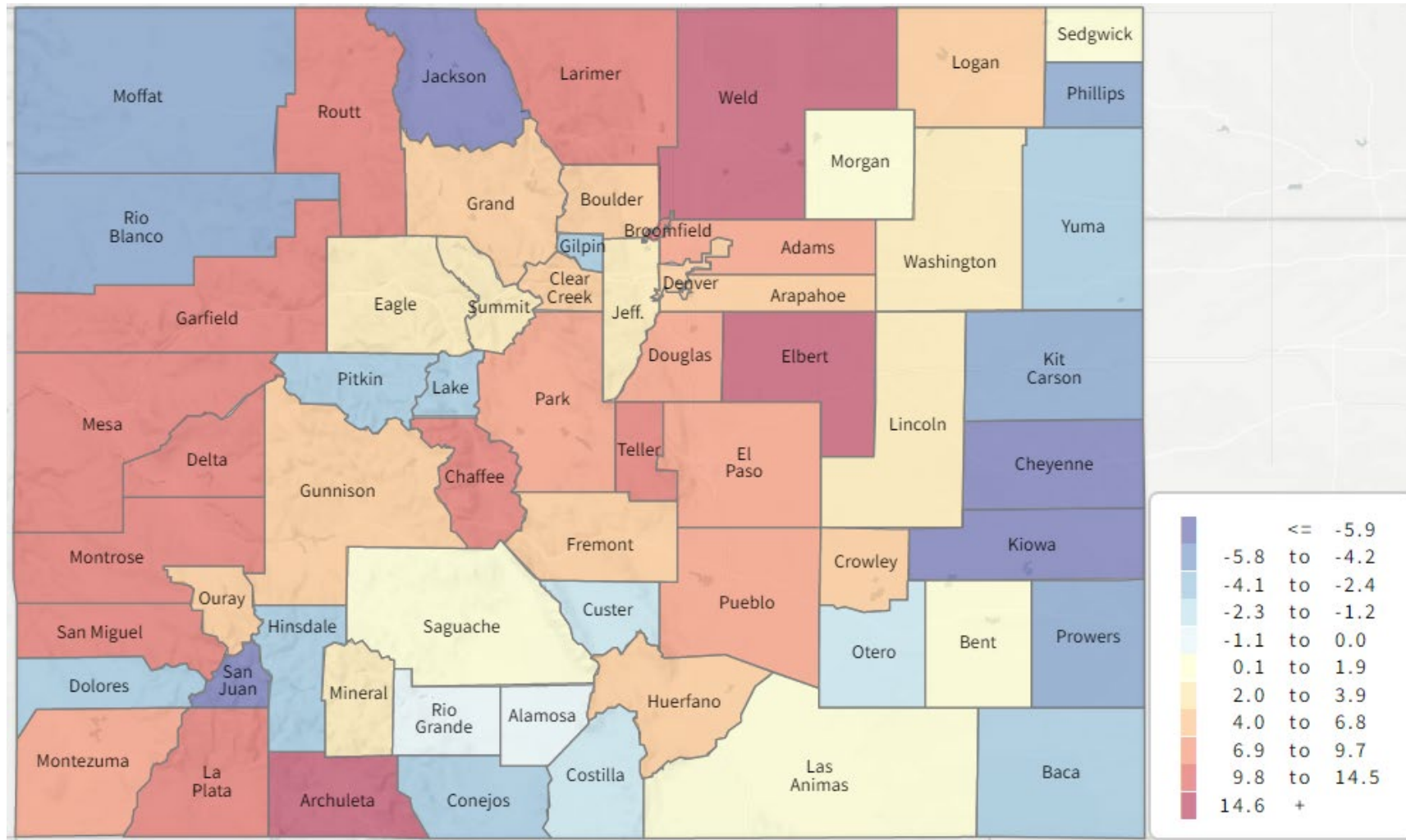
Death Rate 2022-2032



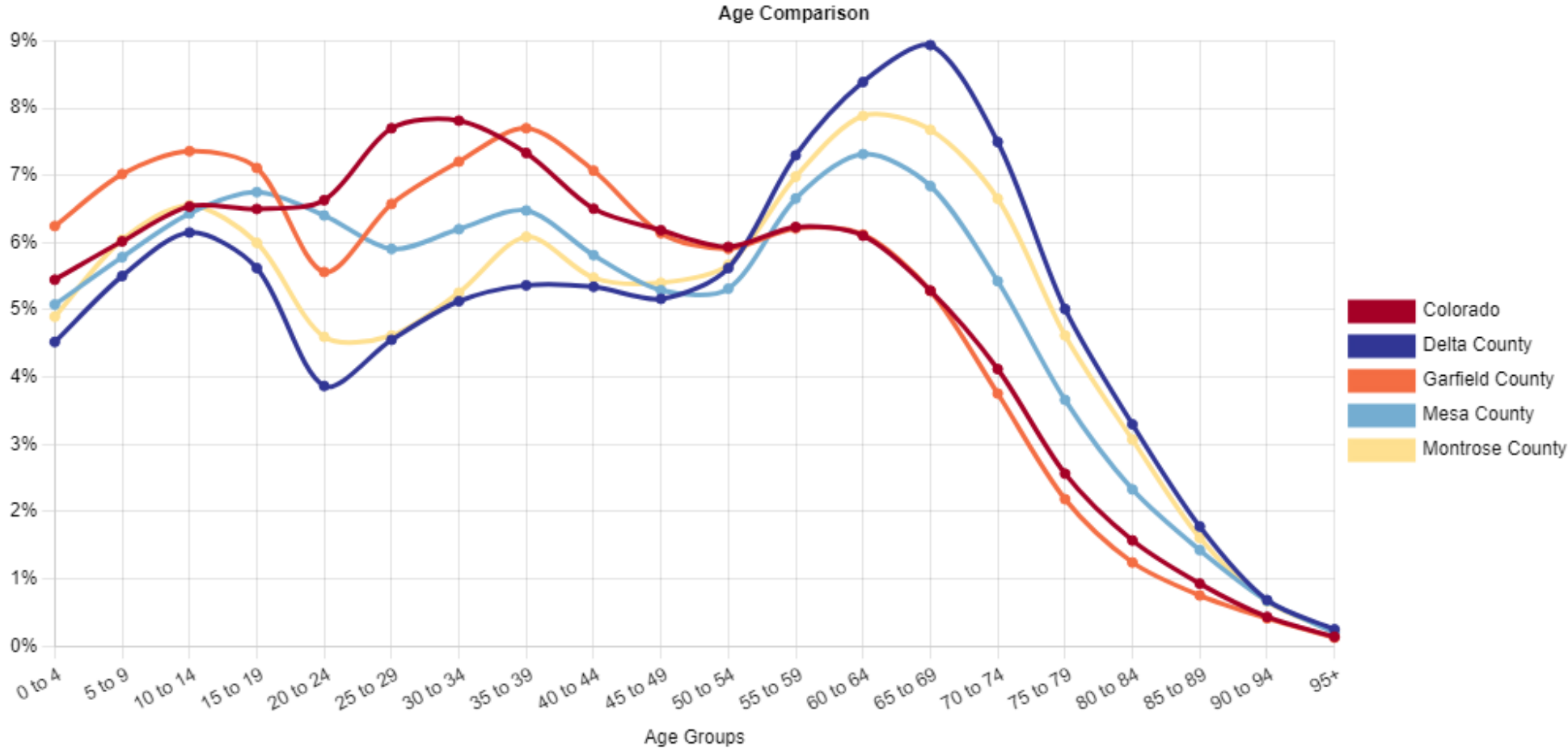
Rate of Natural Increase 2022-2032



Migration Rate 2022-2032

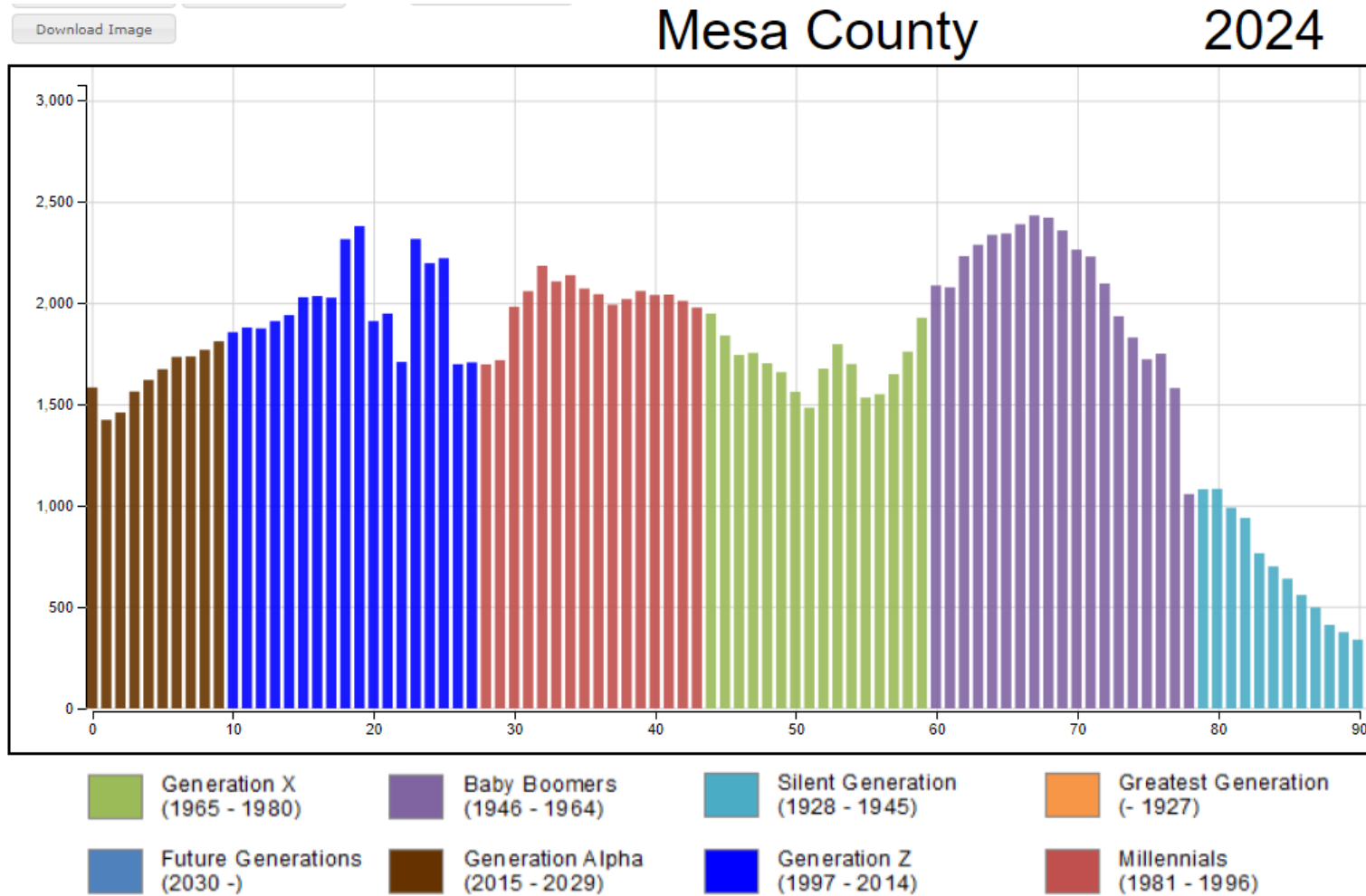


Age Distribution

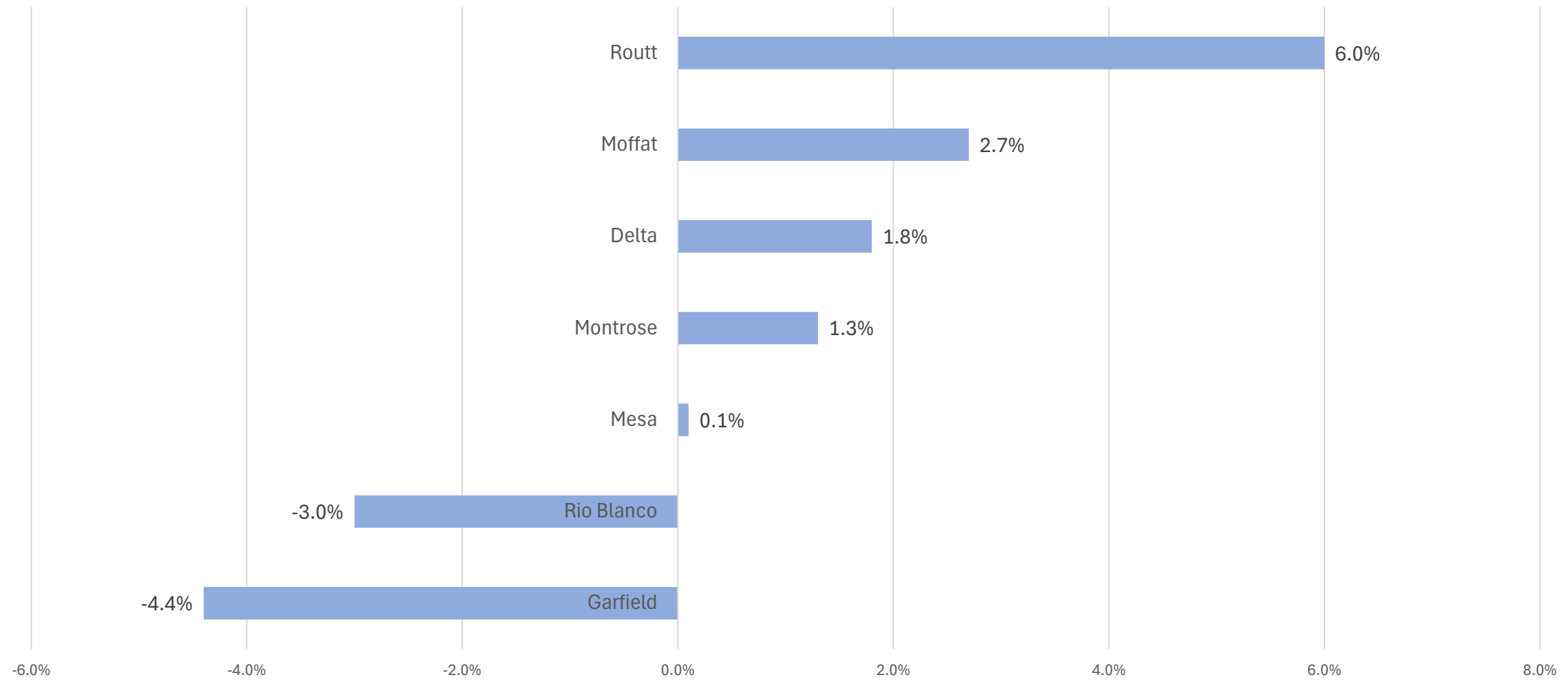


Source: US Census Bureau 2020 DHC, Visualization by Colorado State Demography Office. Print date: April 12, 2024

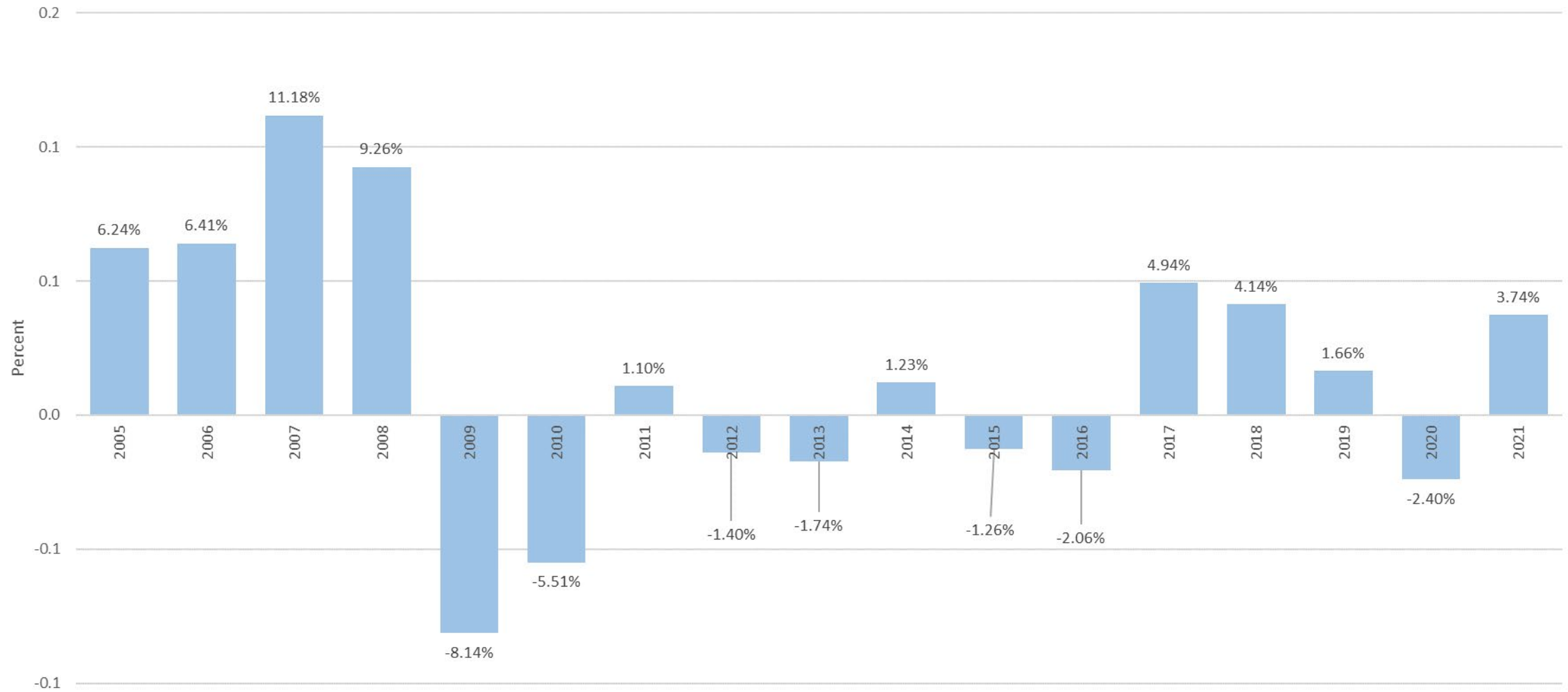
Age Distribution by Generation



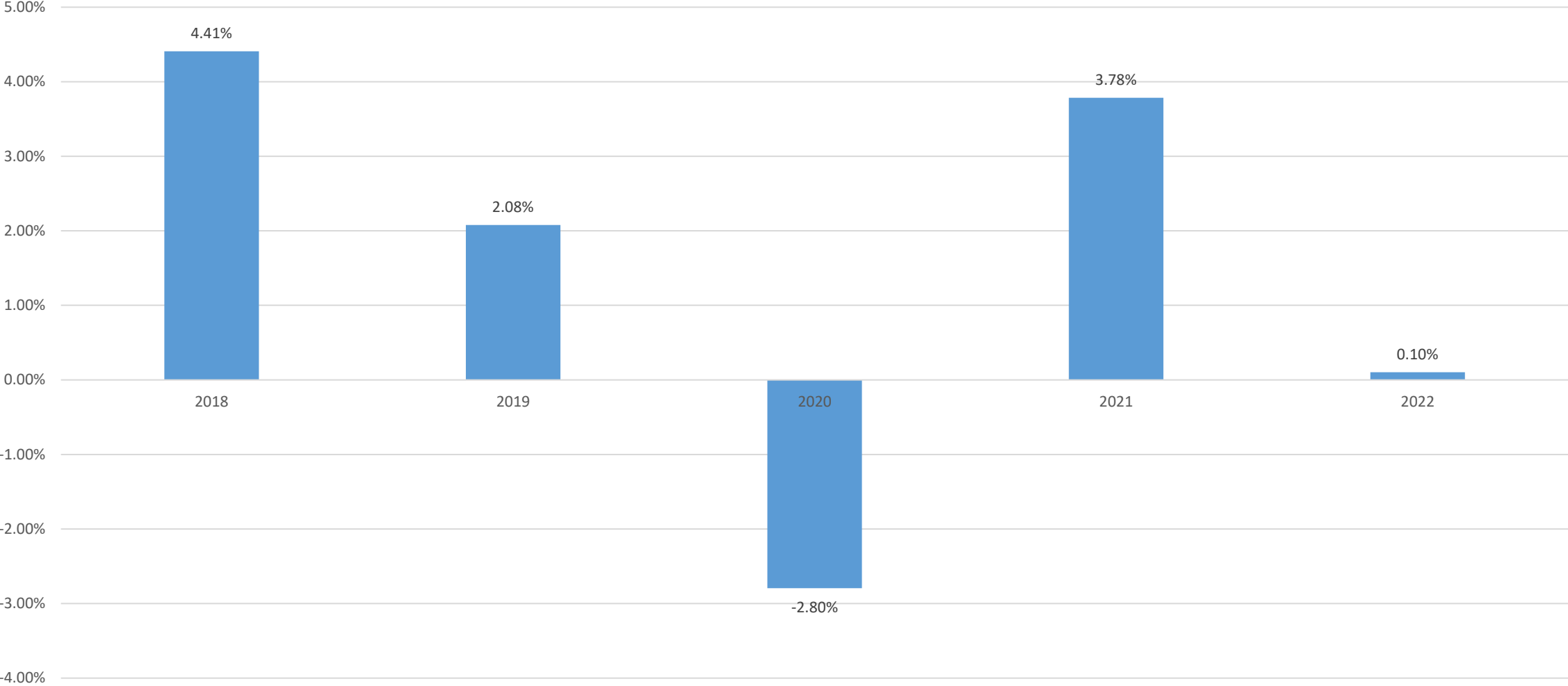
Western Slope GDP



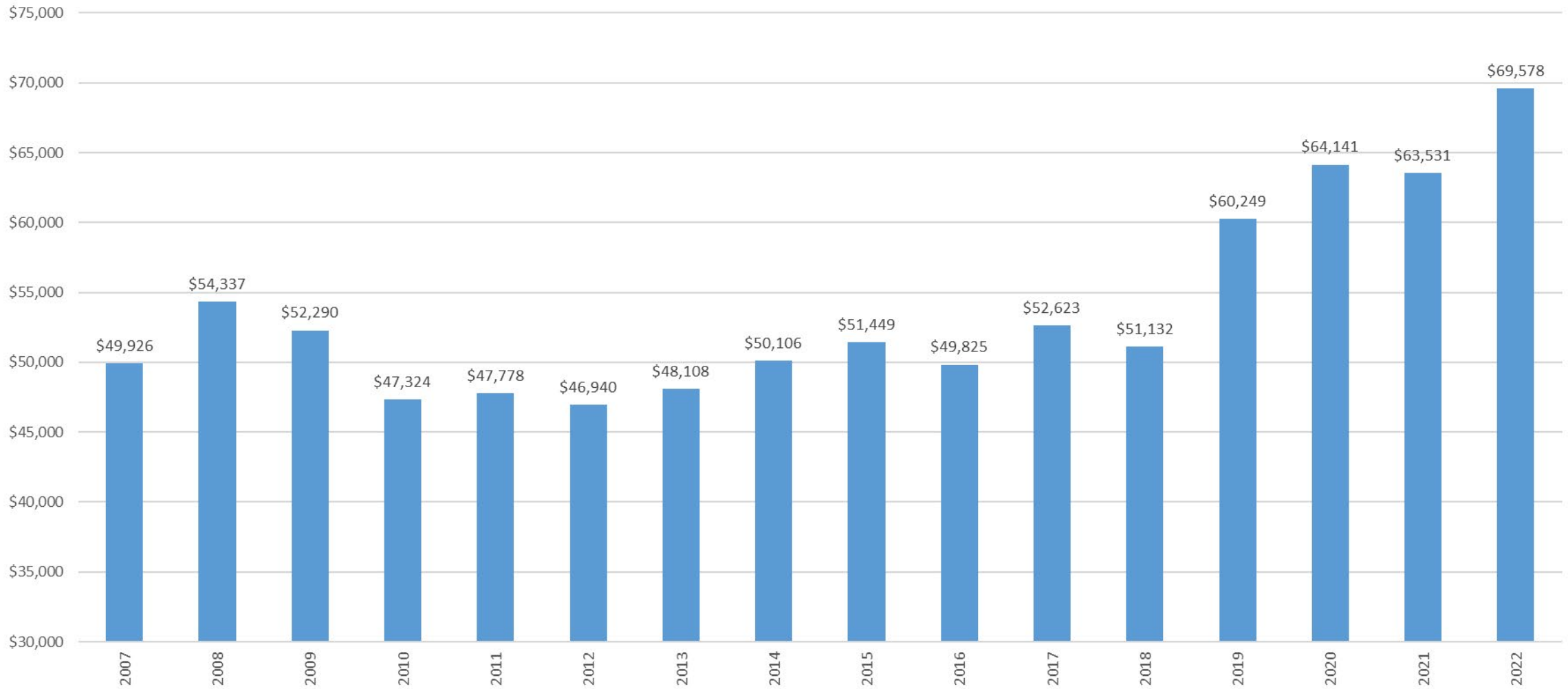
Mesa County GDP



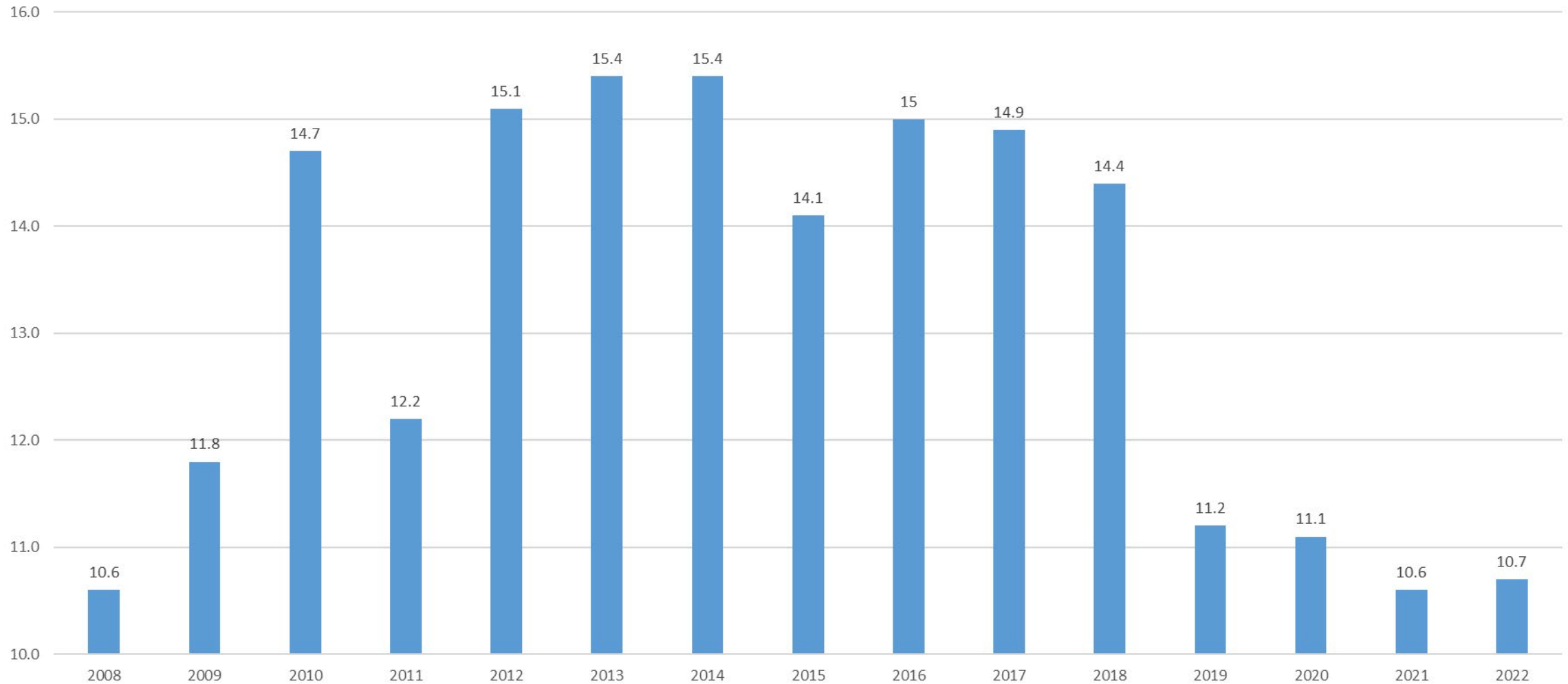
Mesa County GDP Updated



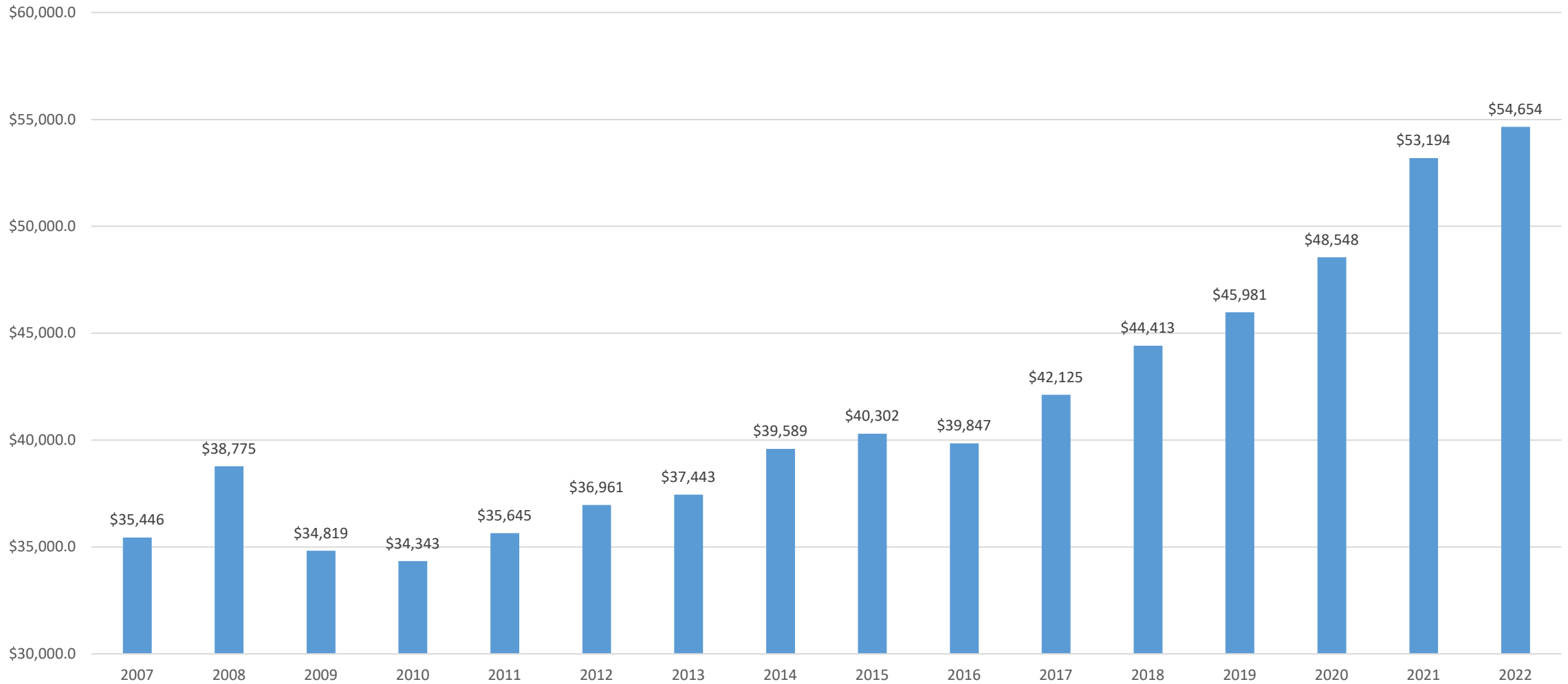
Mesa County Median Household Income



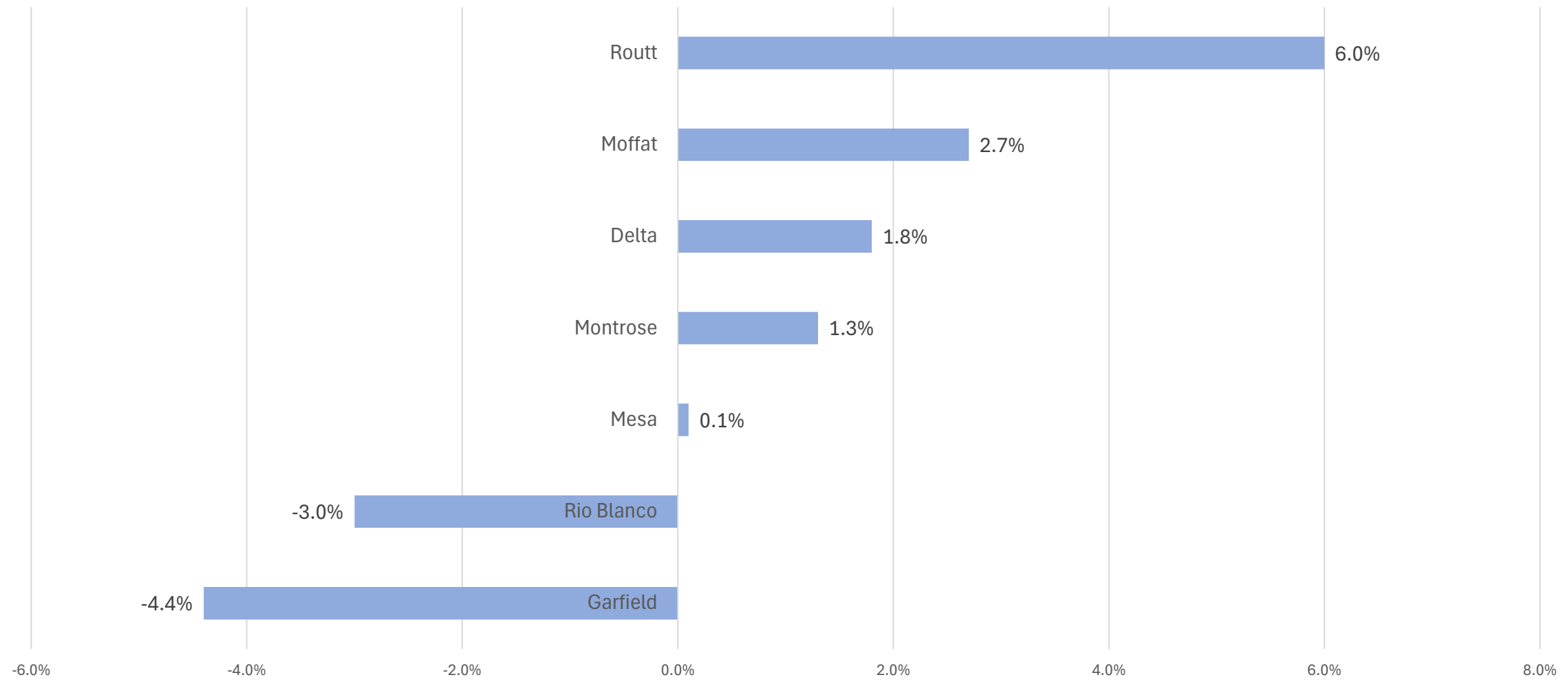
Mesa County Poverty Rate



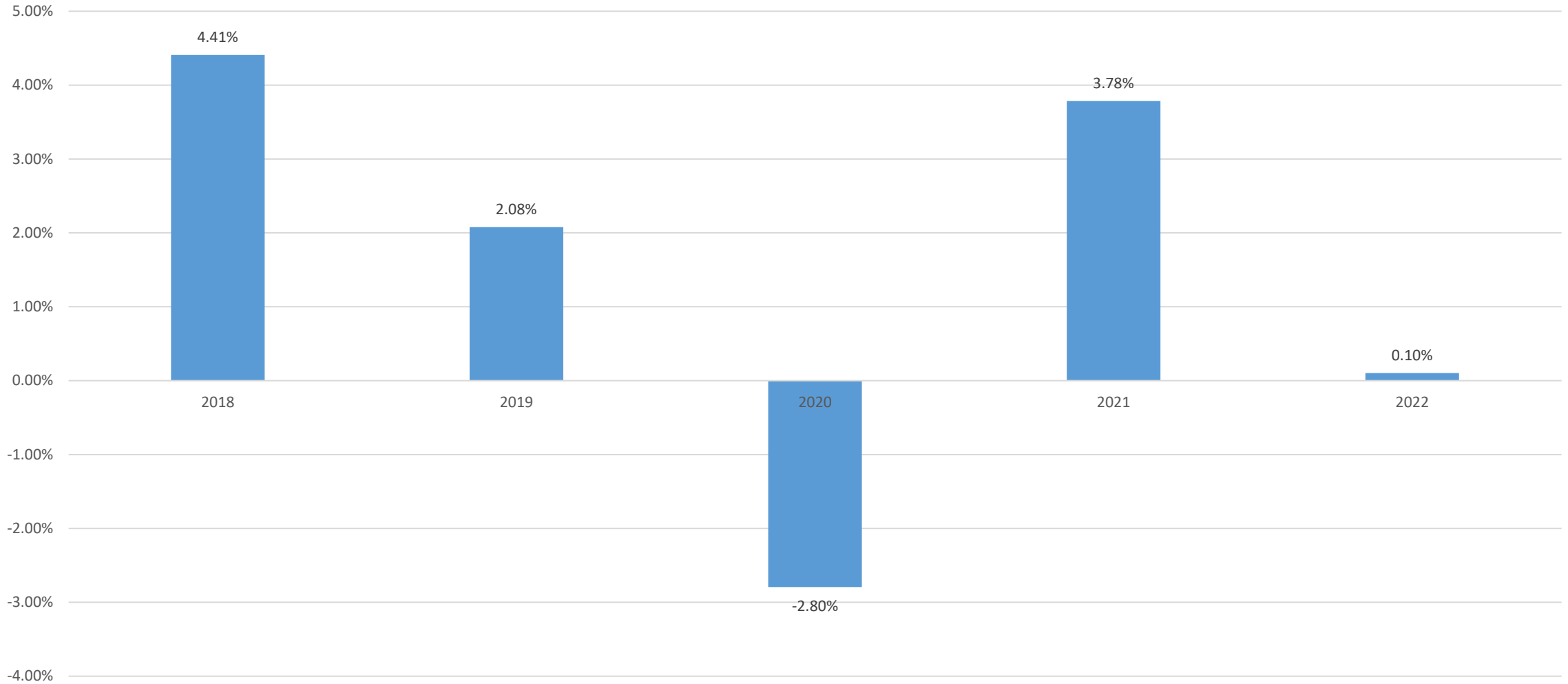
Mesa County Per Capita Income



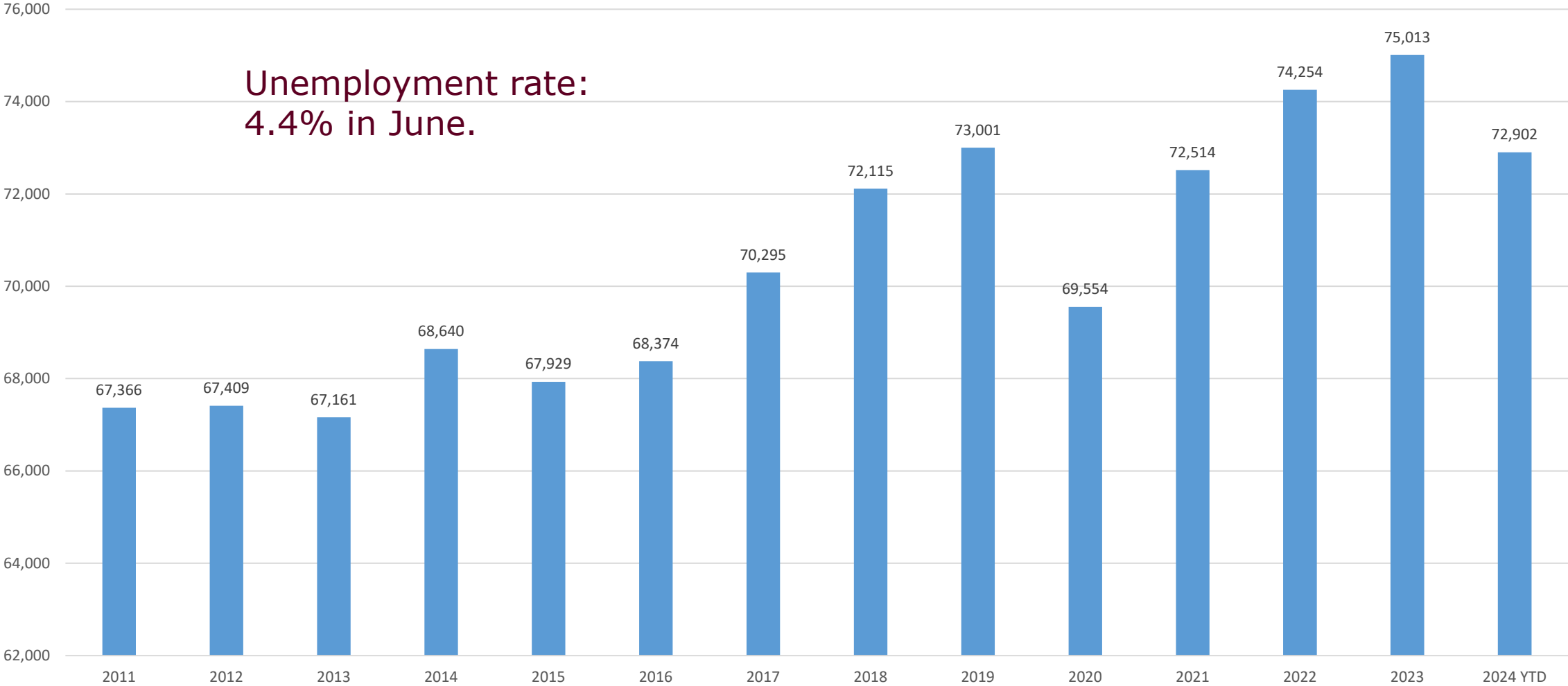
Western Slope GDP



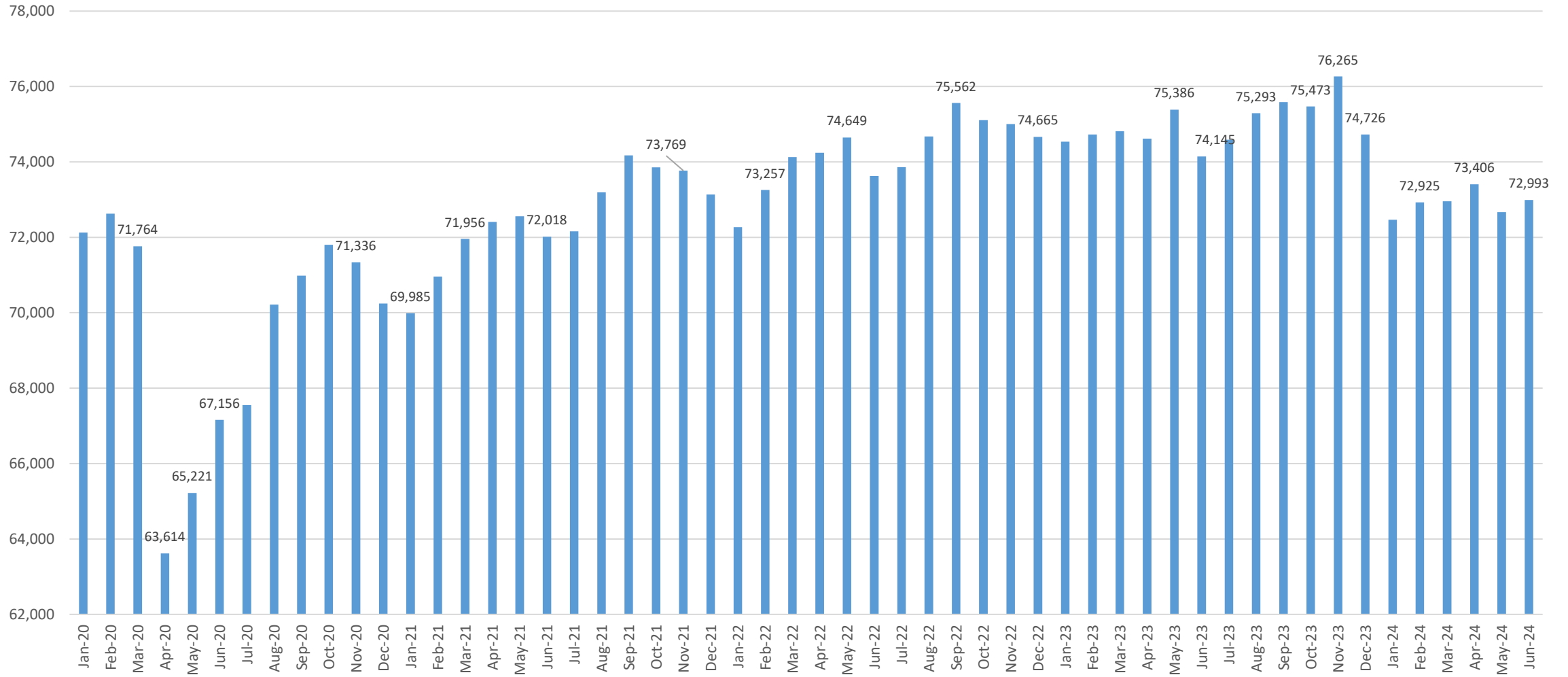
Mesa County GDP



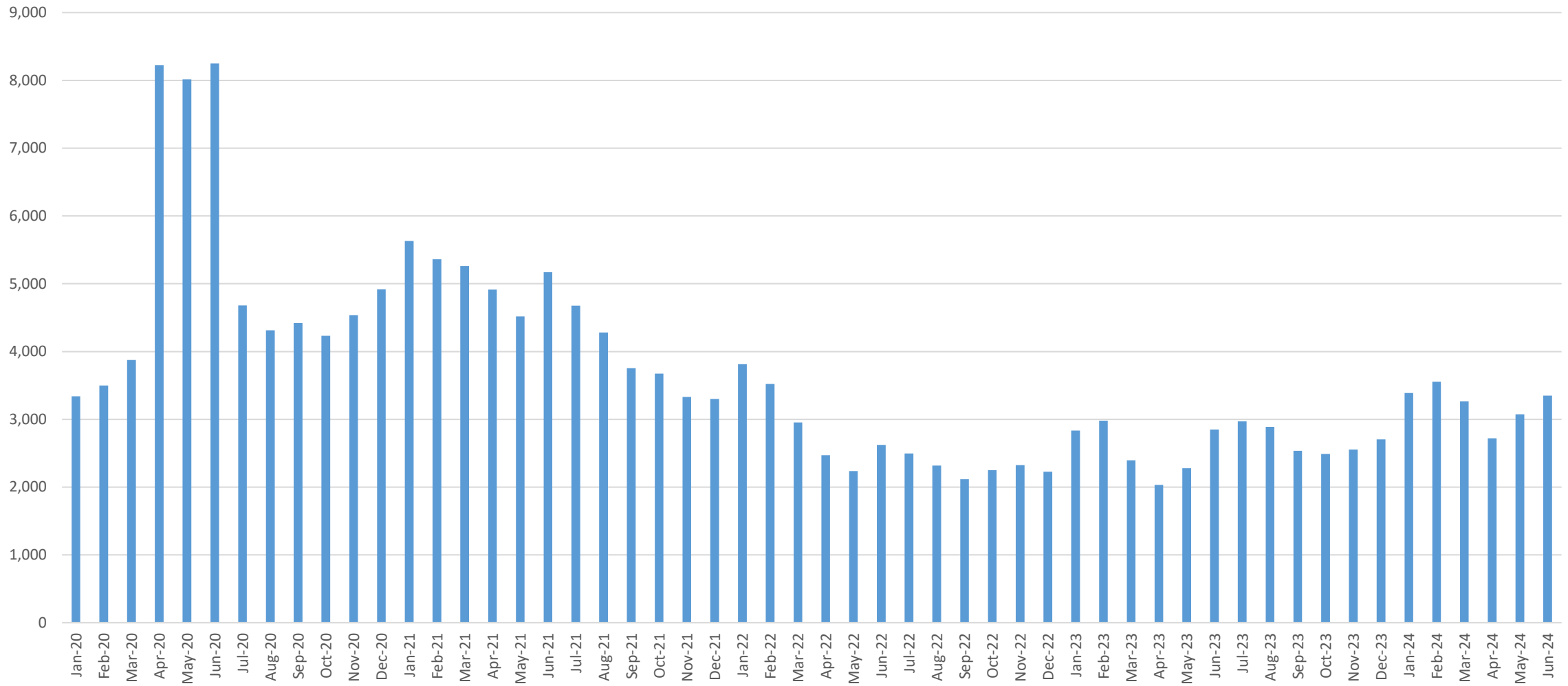
Mesa County Employment



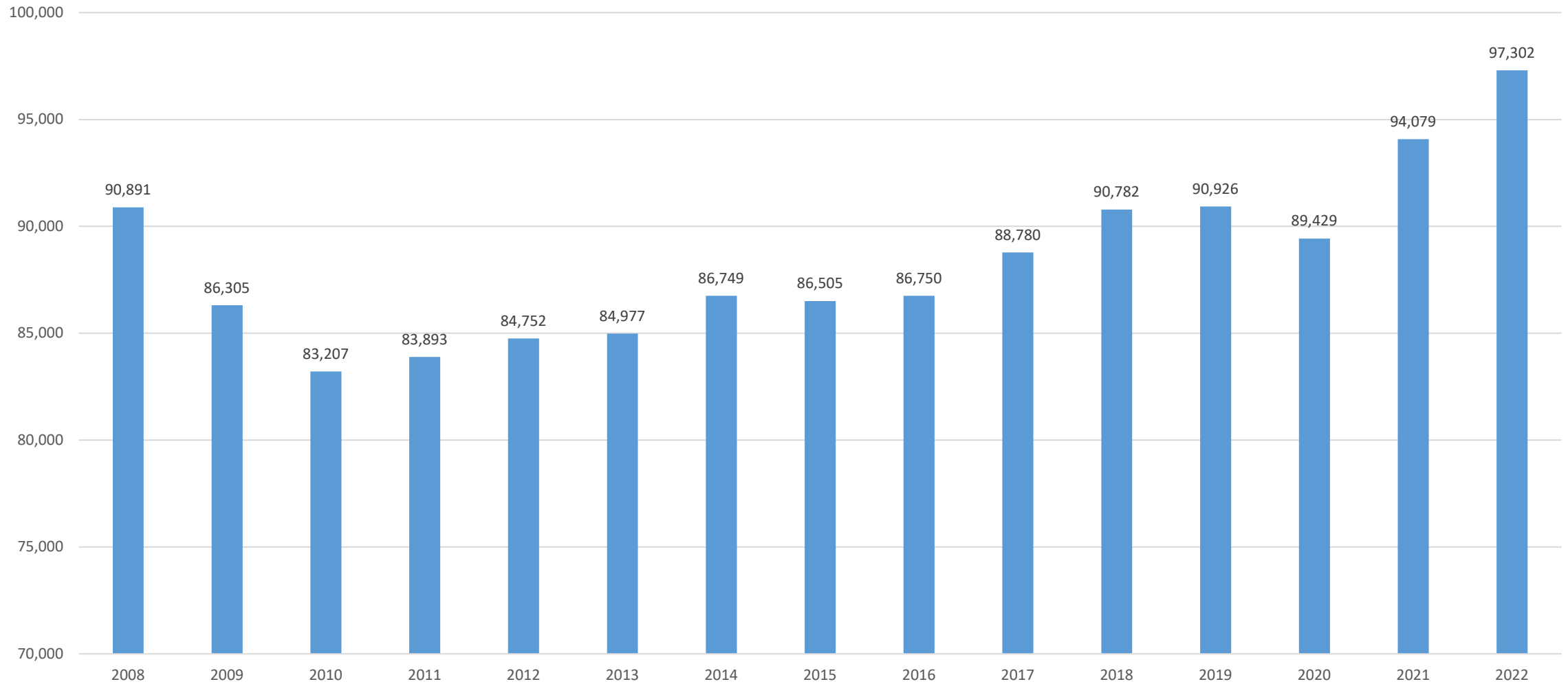
Mesa Employment (short view)



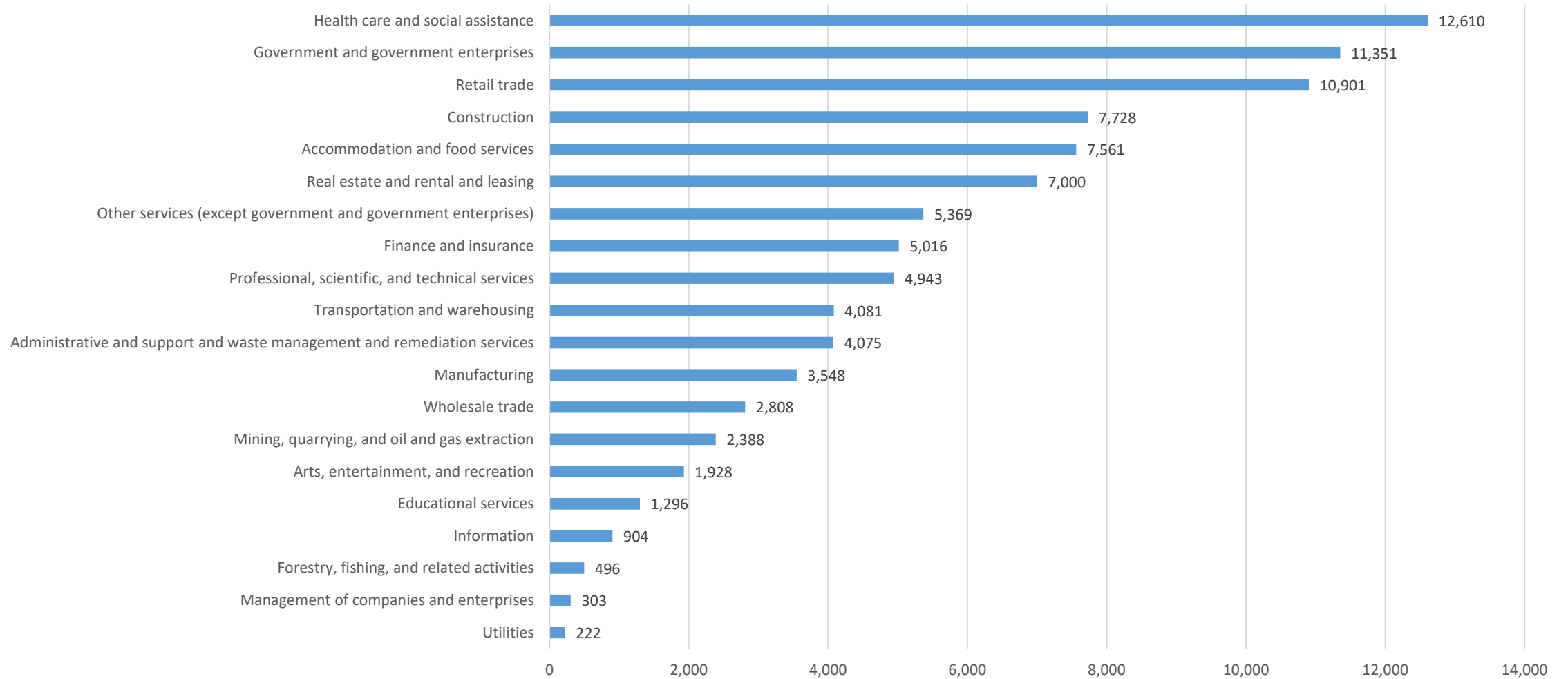
Unemployment



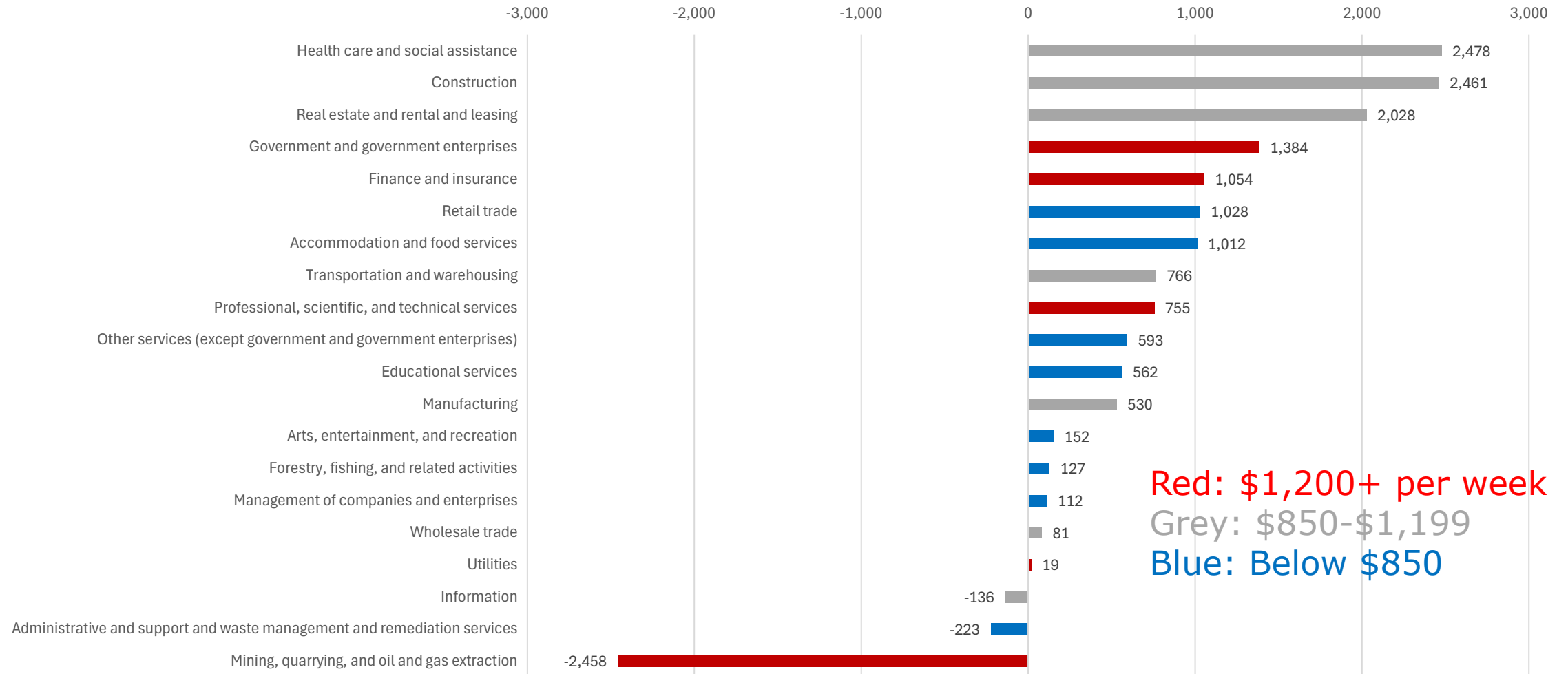
Mesa County Jobs



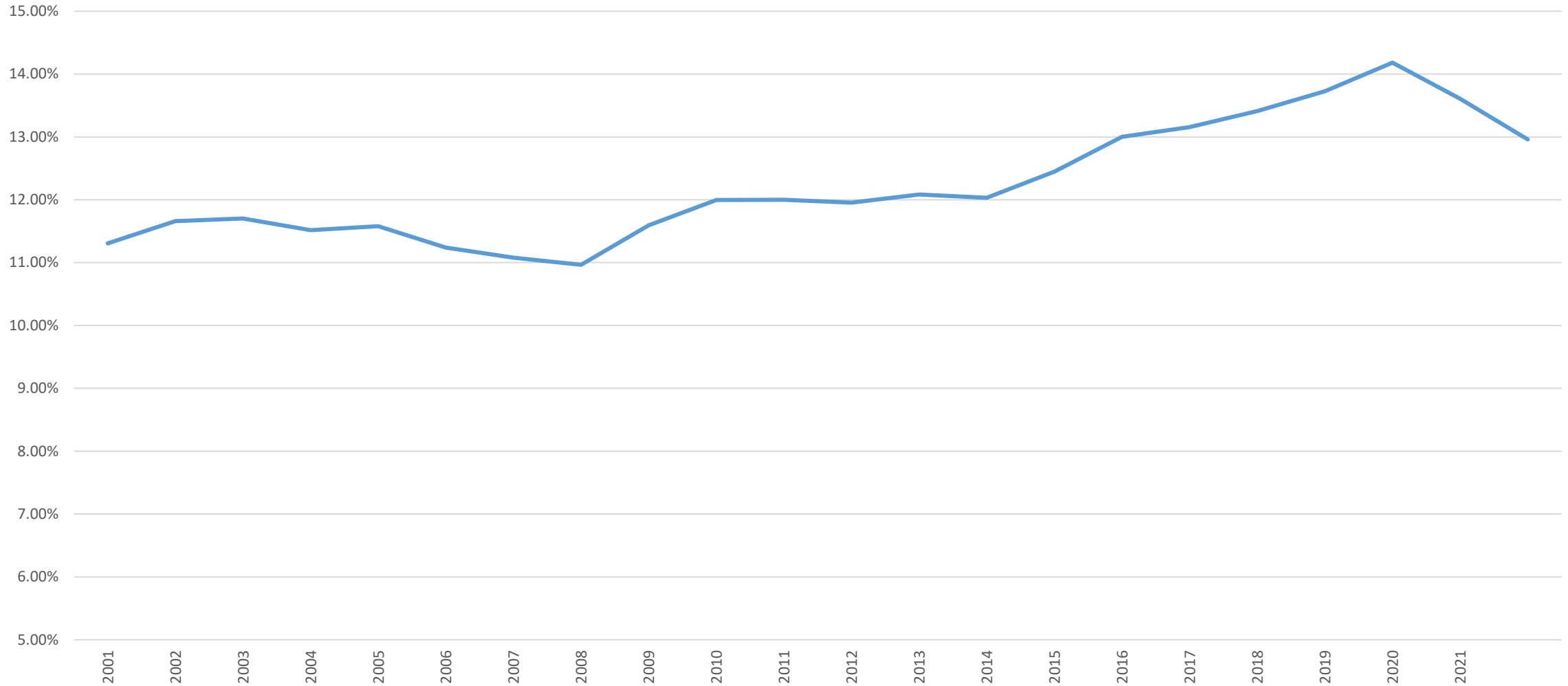
Mesa County Jobs by Industry



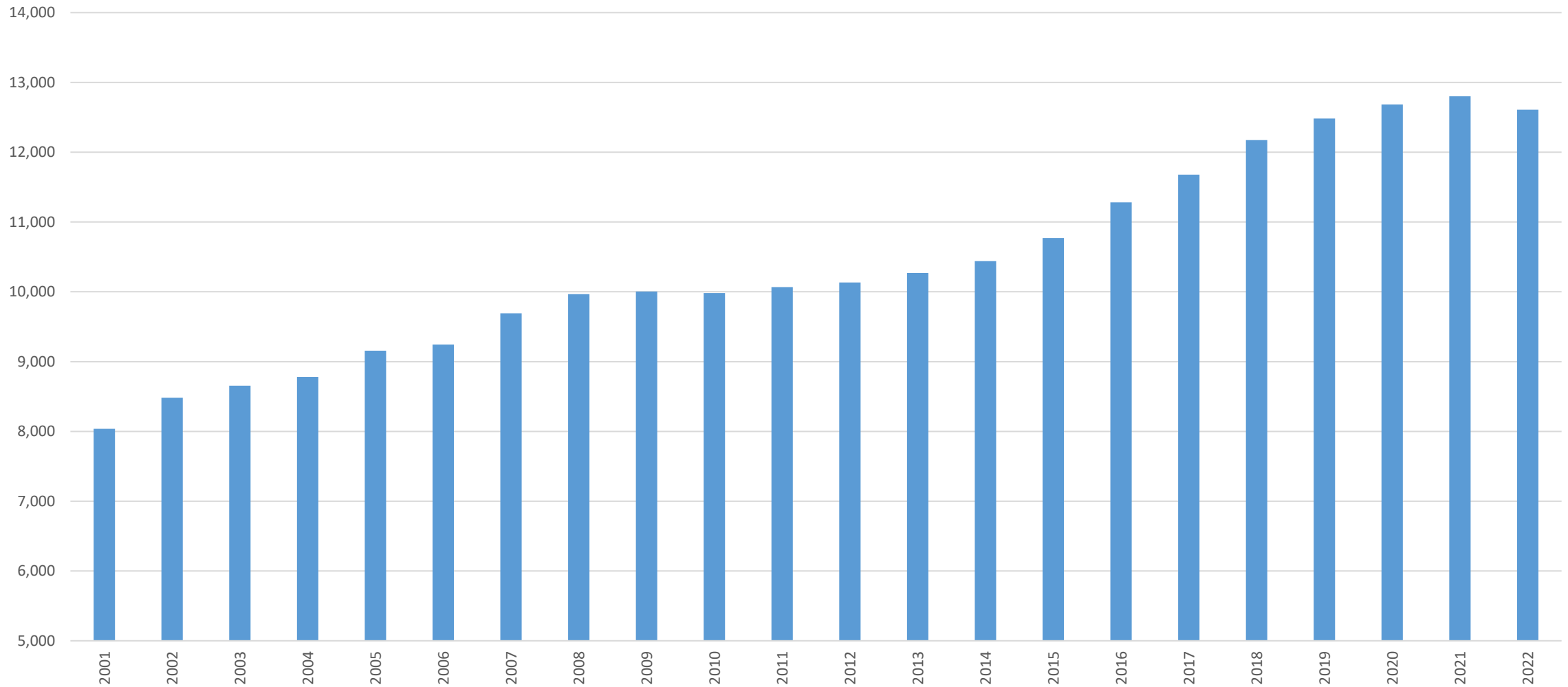
Industry Job Change 2012 to 2022



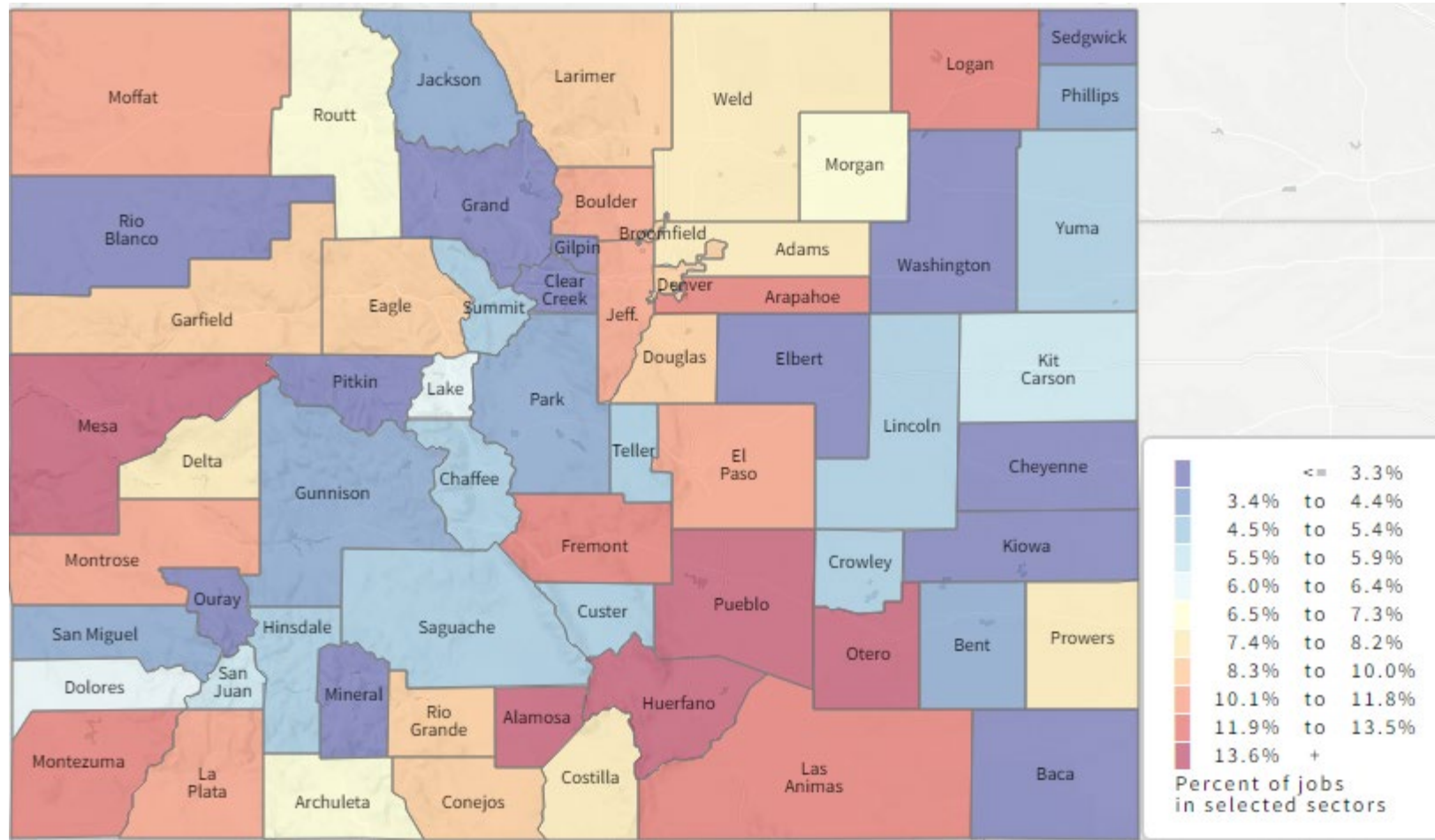
Healthcare % of Total Jobs



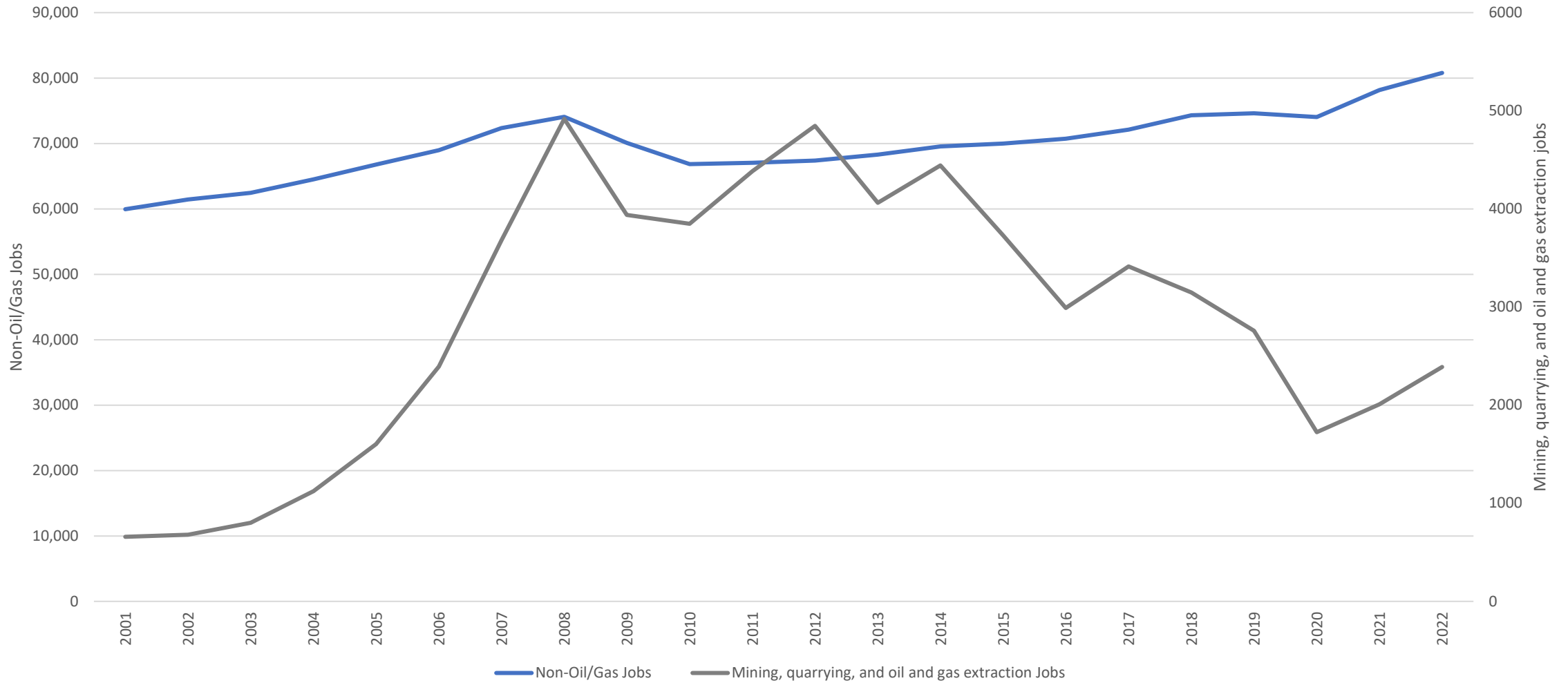
Healthcare Total Jobs



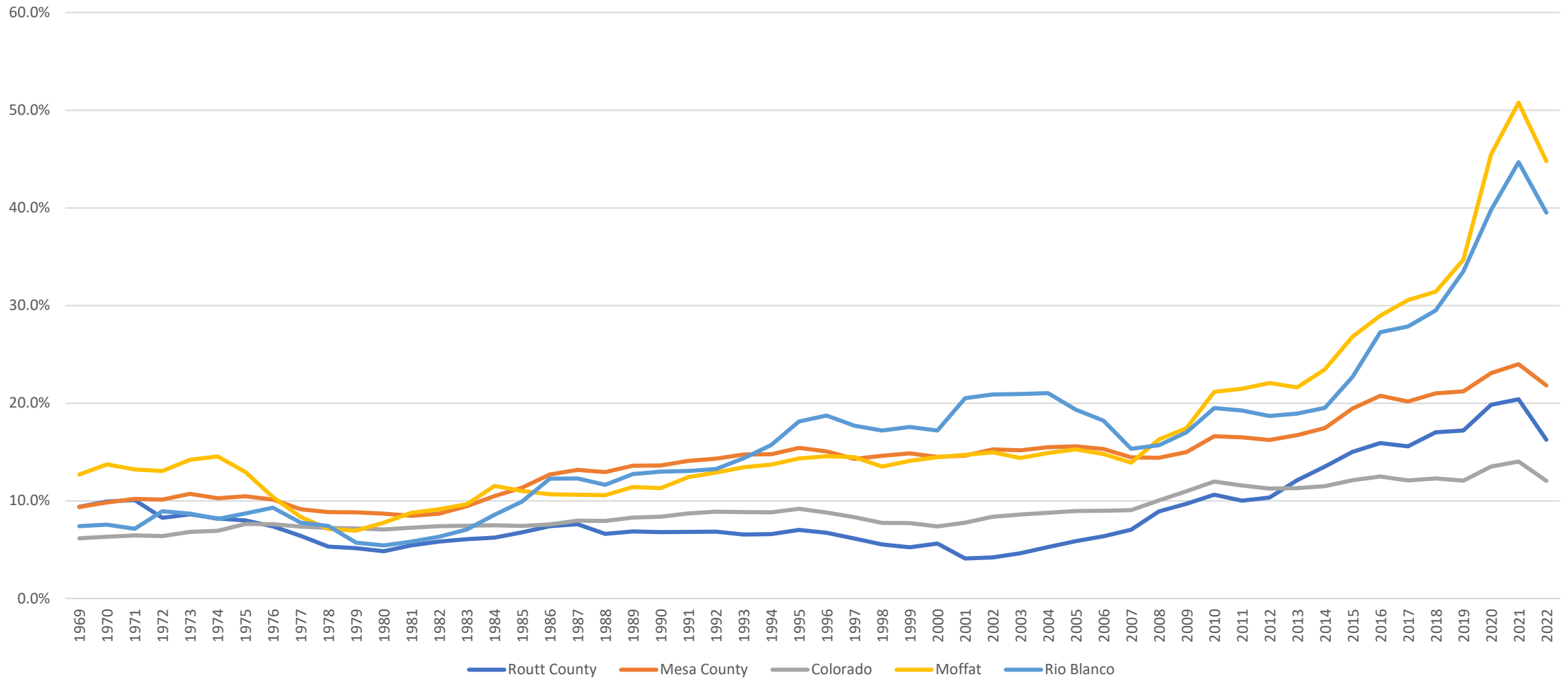
Healthcare Jobs/Total Jobs Heat Map



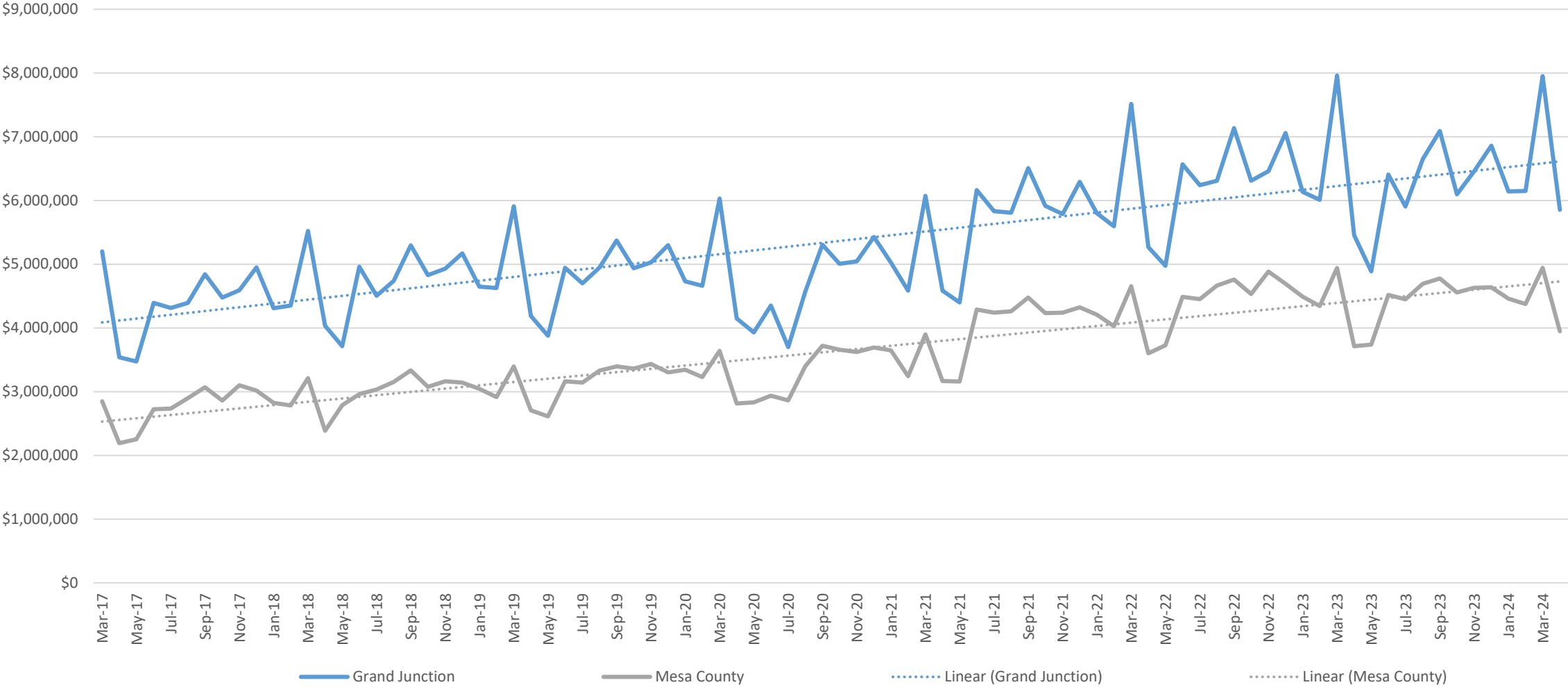
Oil/Gas vs Non Oil/gas Jobs



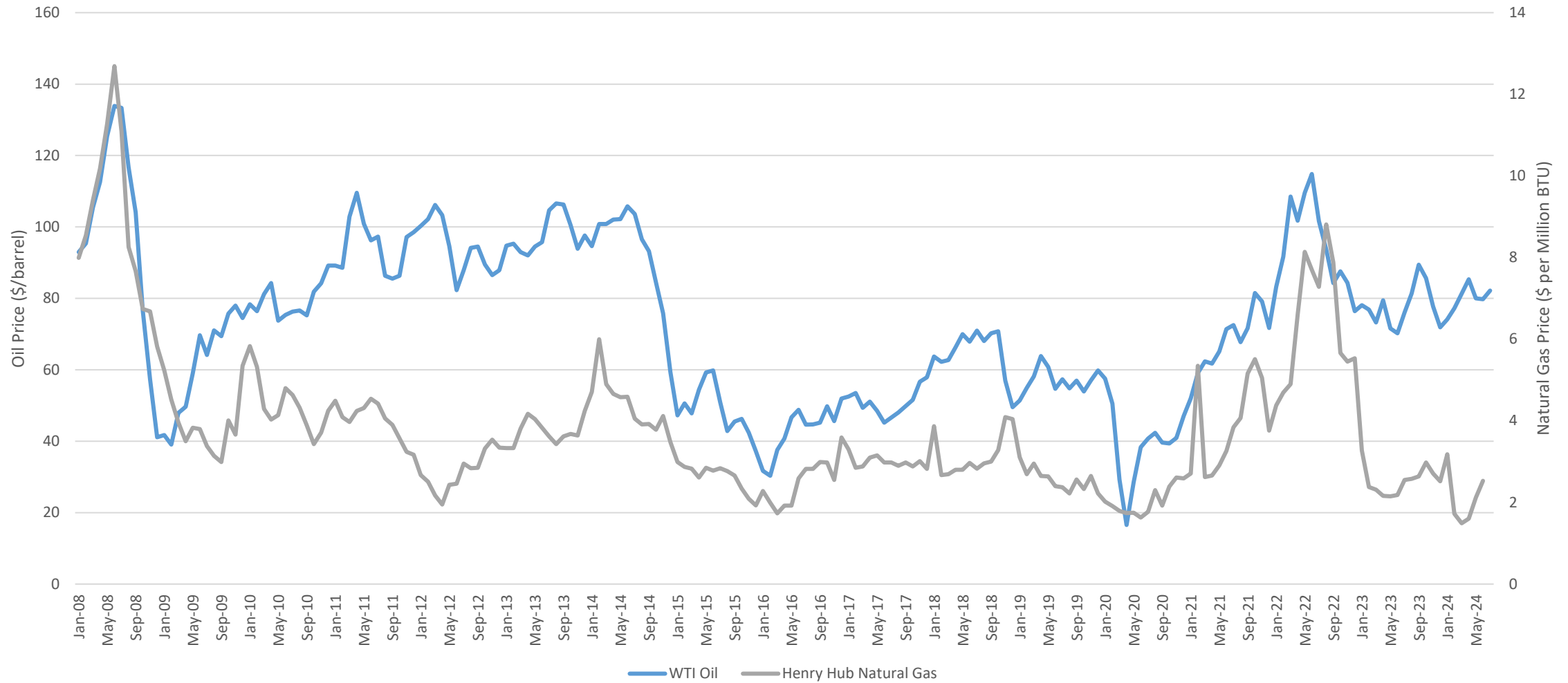
Retiree Income/Total Income



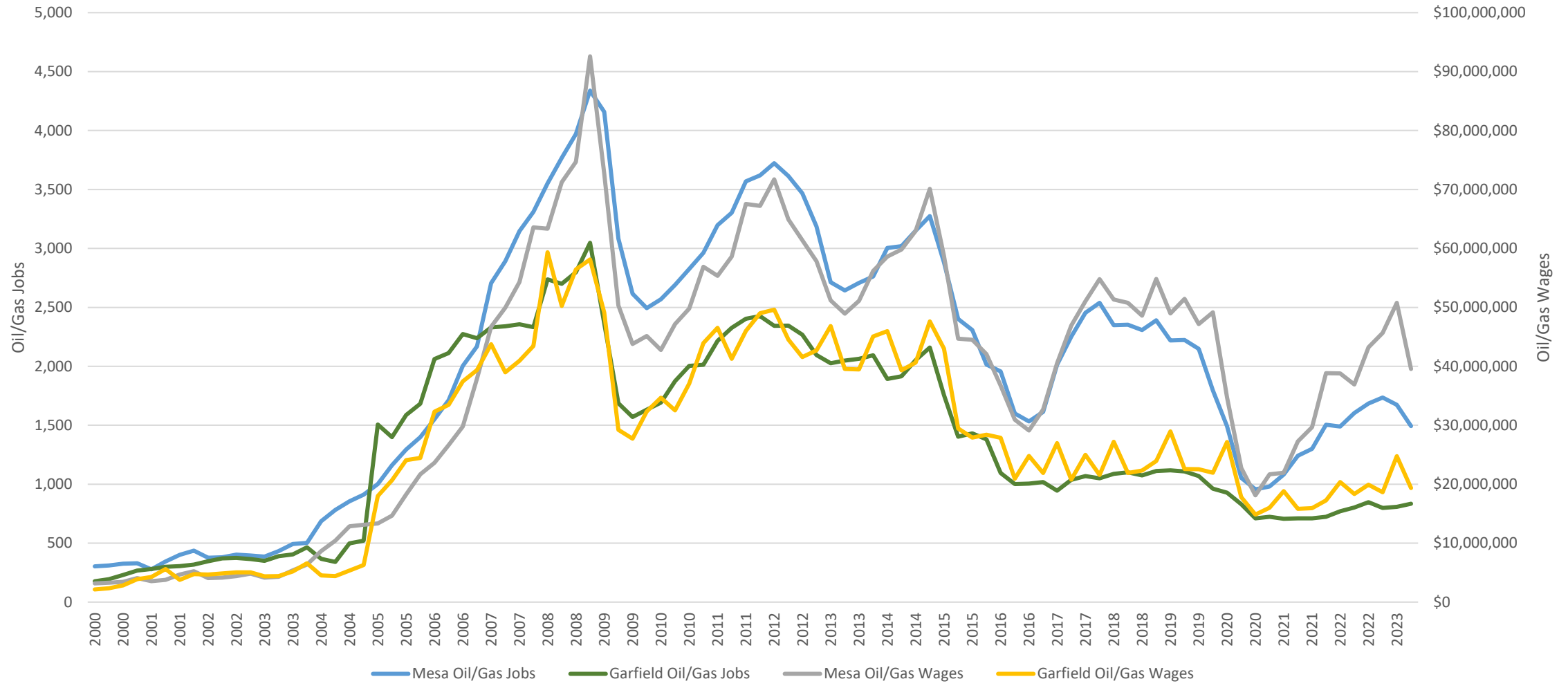
Mesa Sales Tax



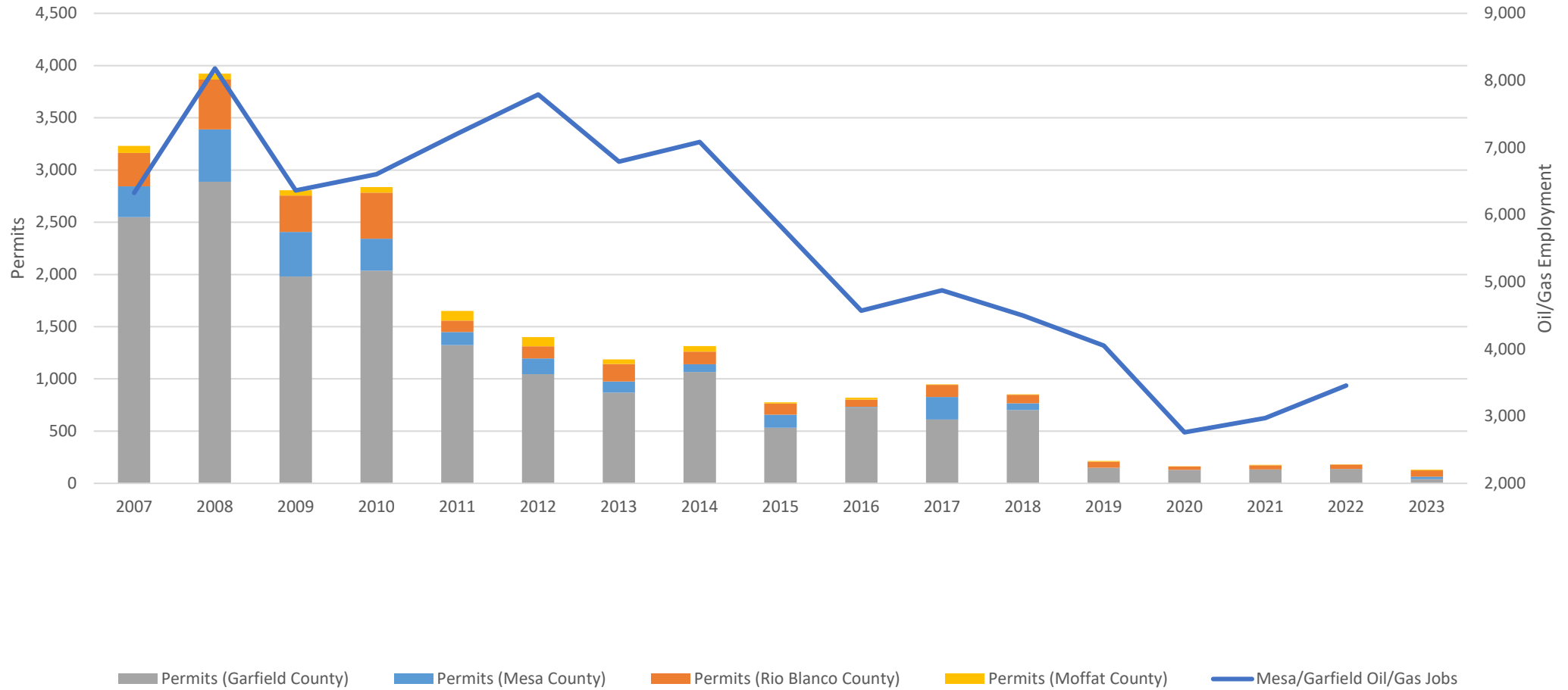
Oil/Gas Prices



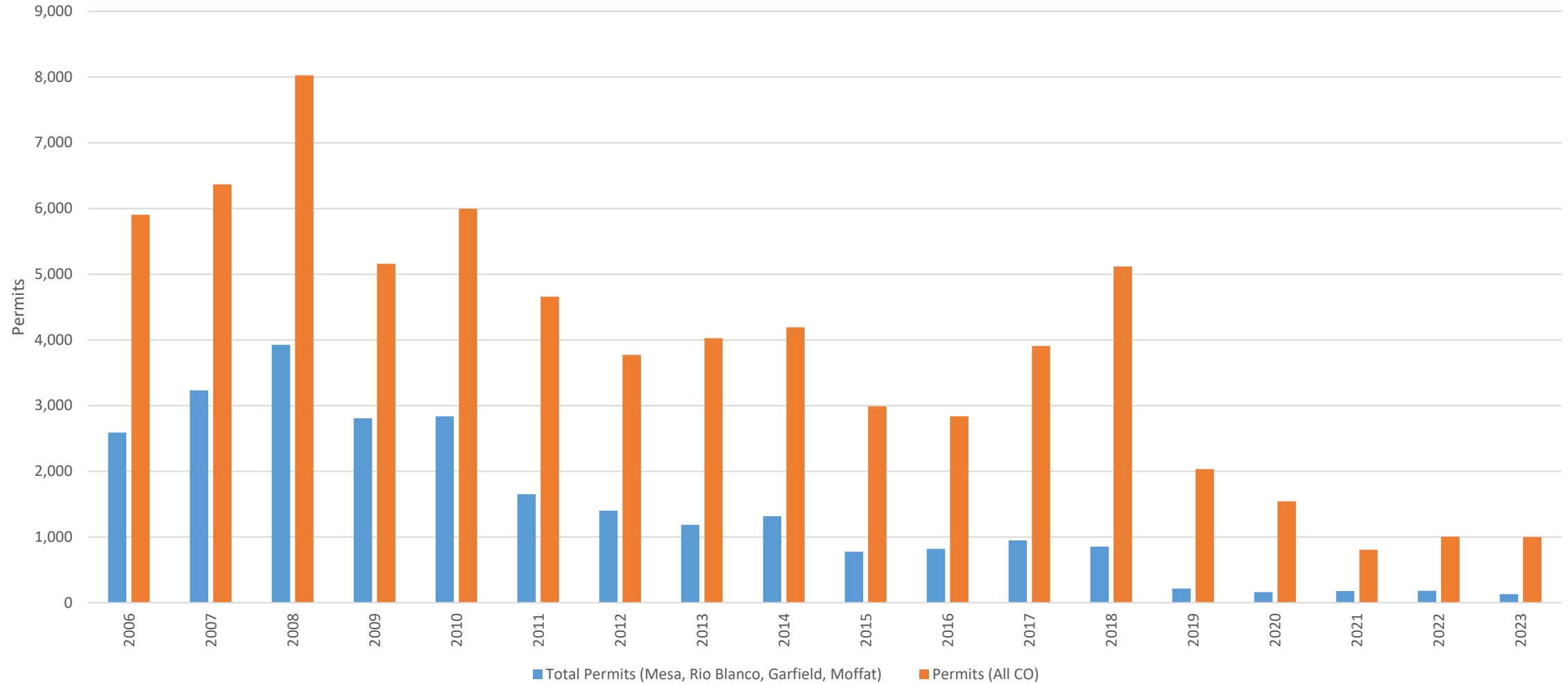
Mesa/Garfield Oil/Gas Jobs/Wages



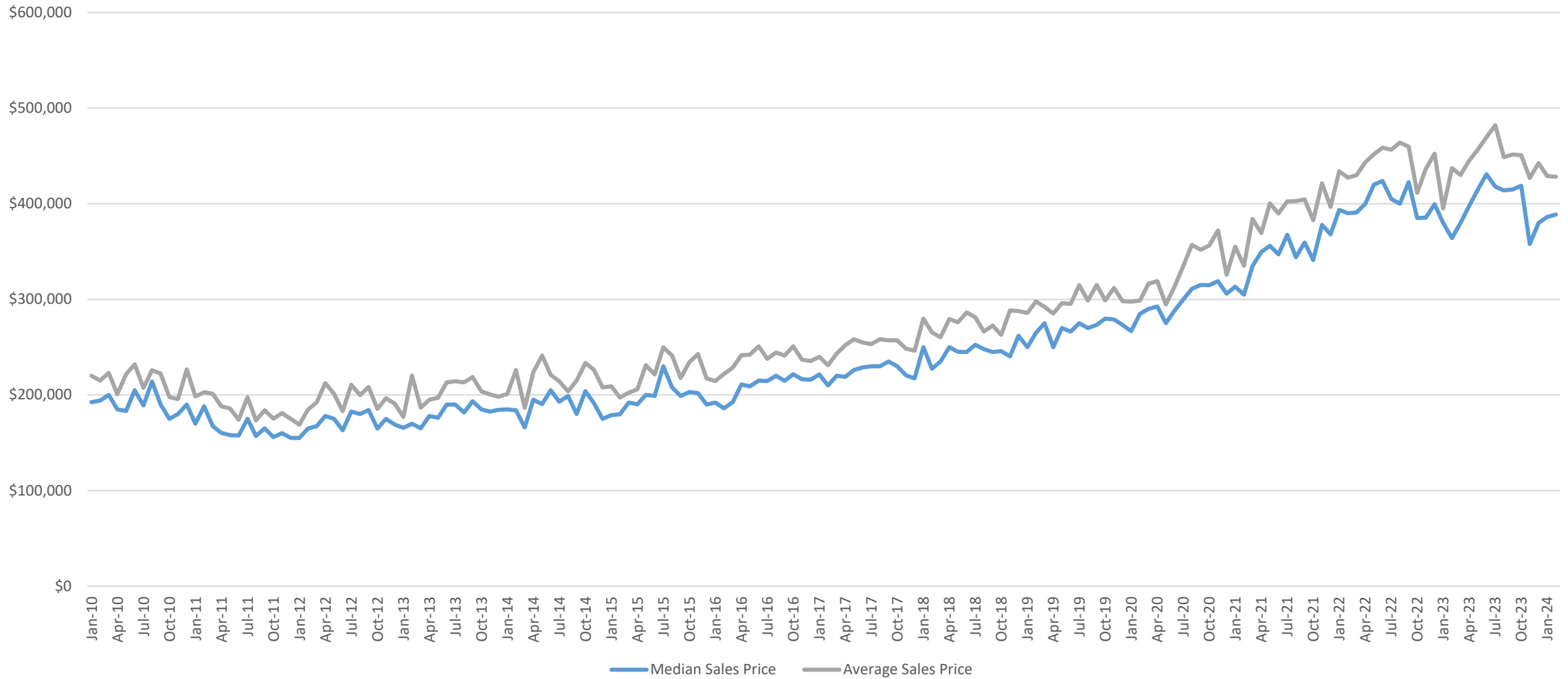
Oil/Gas Permits



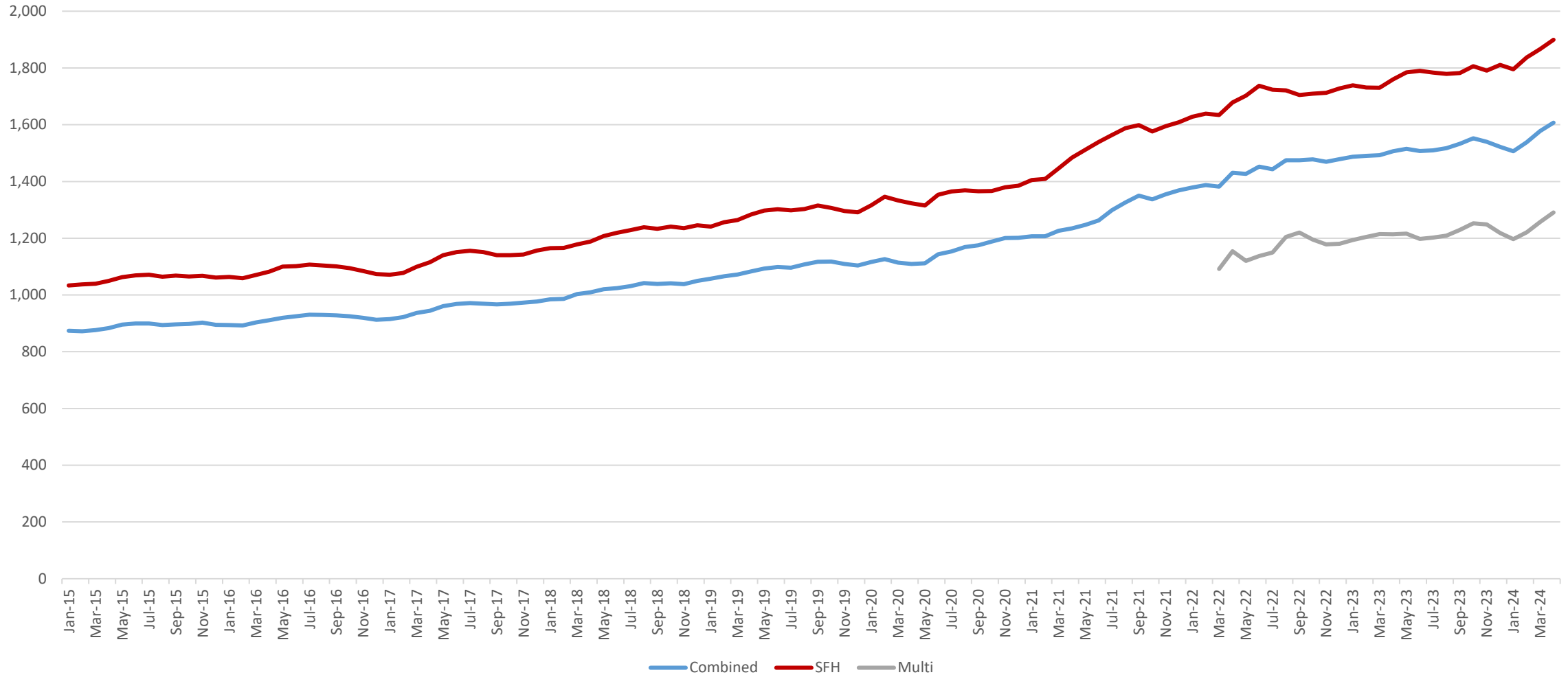
Western Slope vs. Colorado Permits



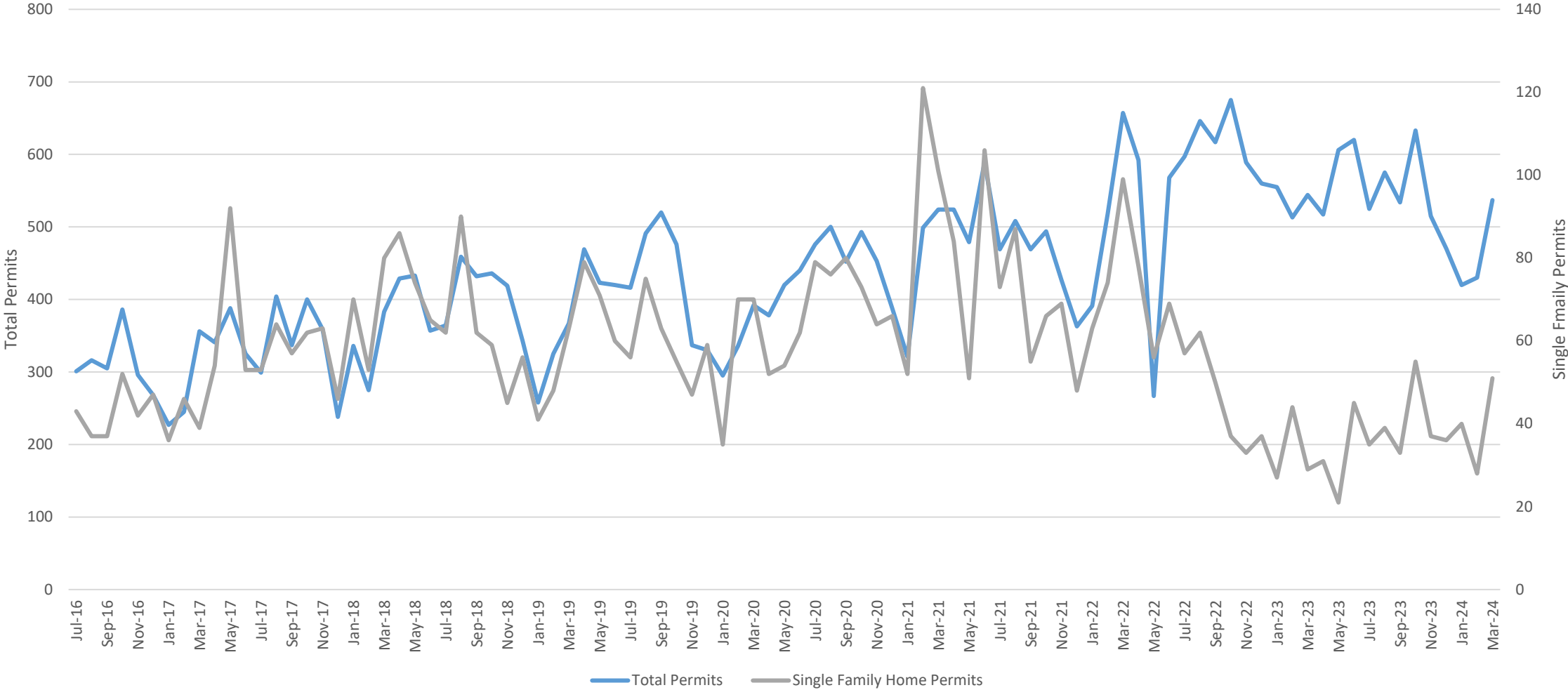
Mesa Home Prices



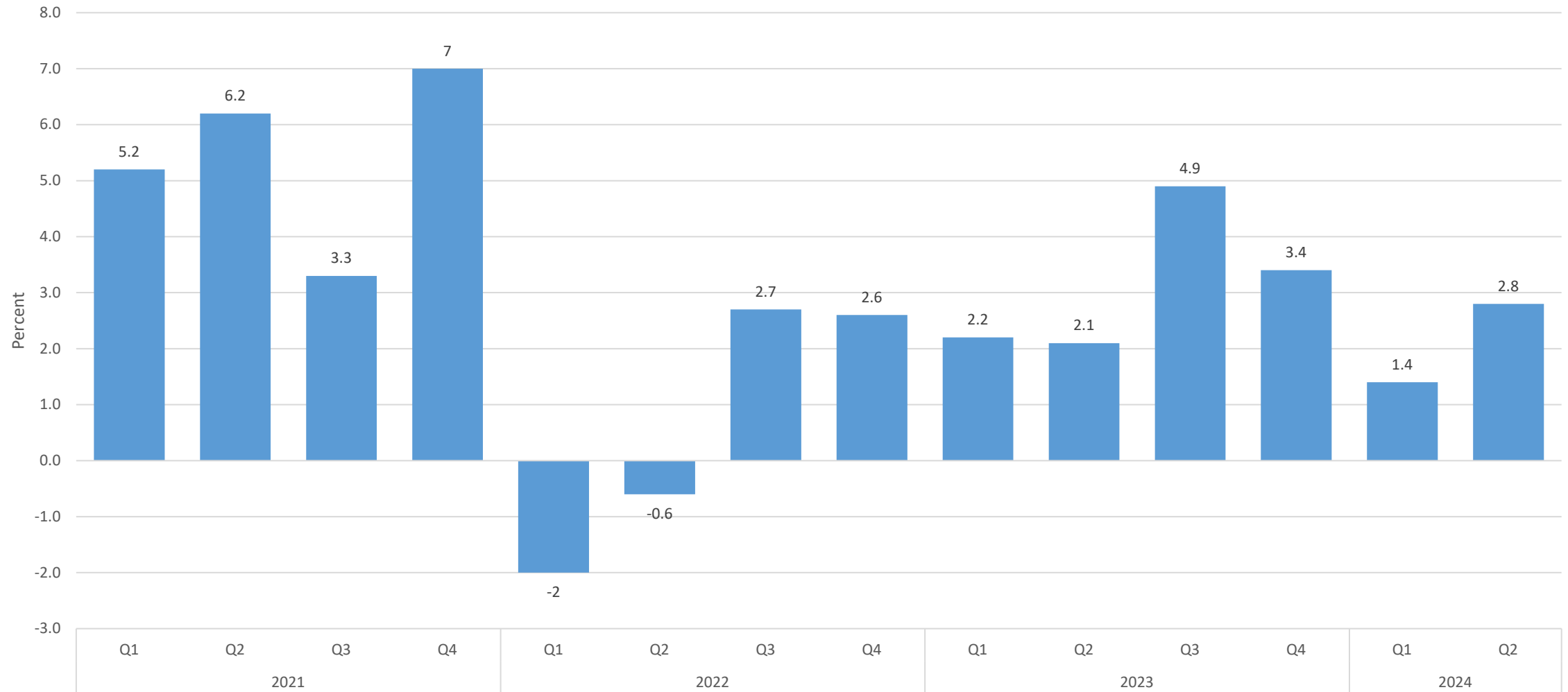
Rental Prices (Zillow)



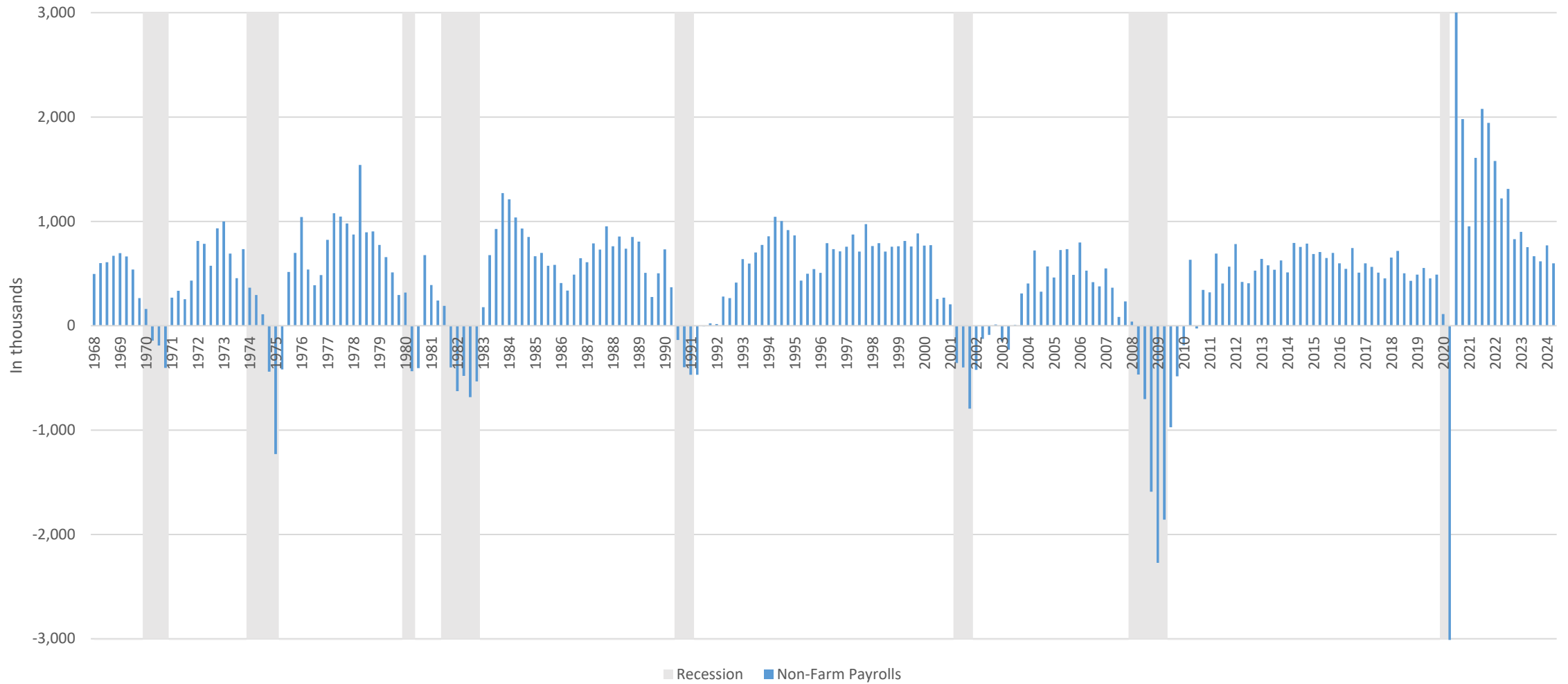
Building Permits



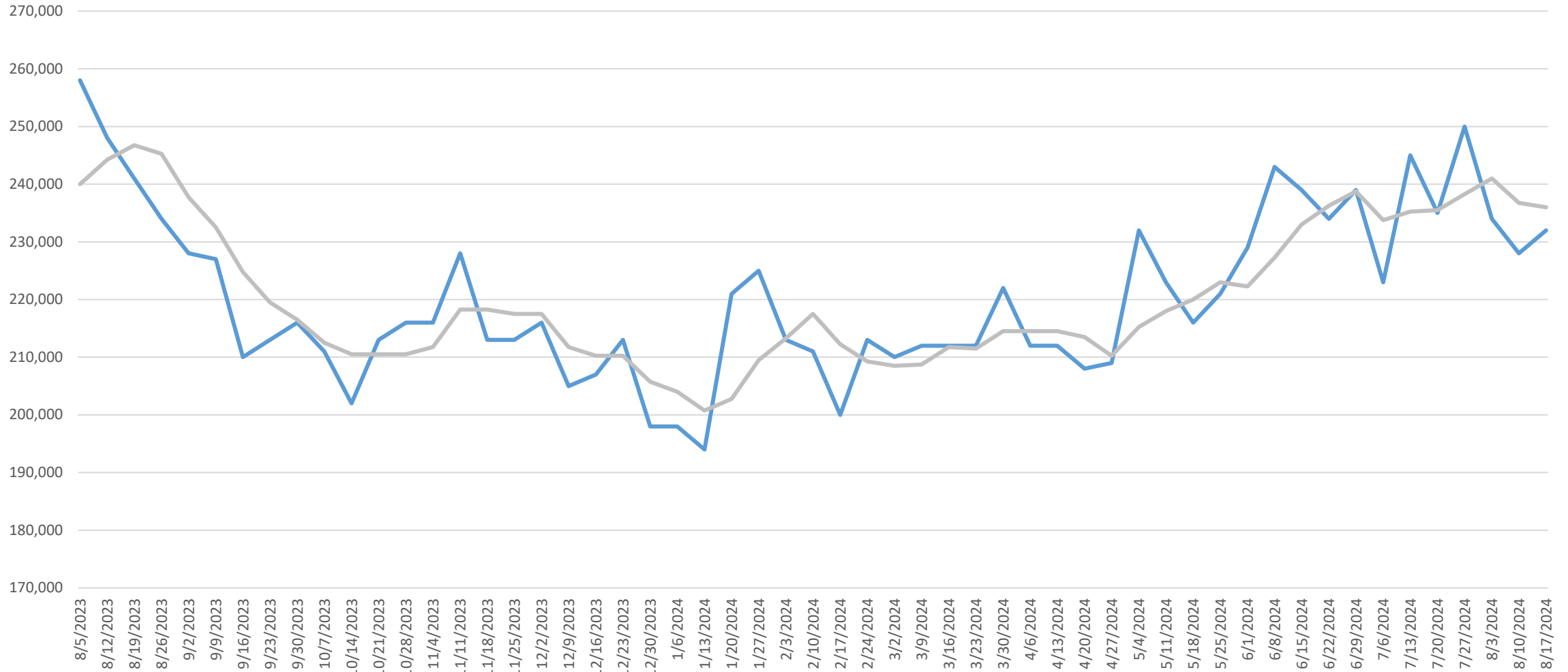
U.S. Real GDP



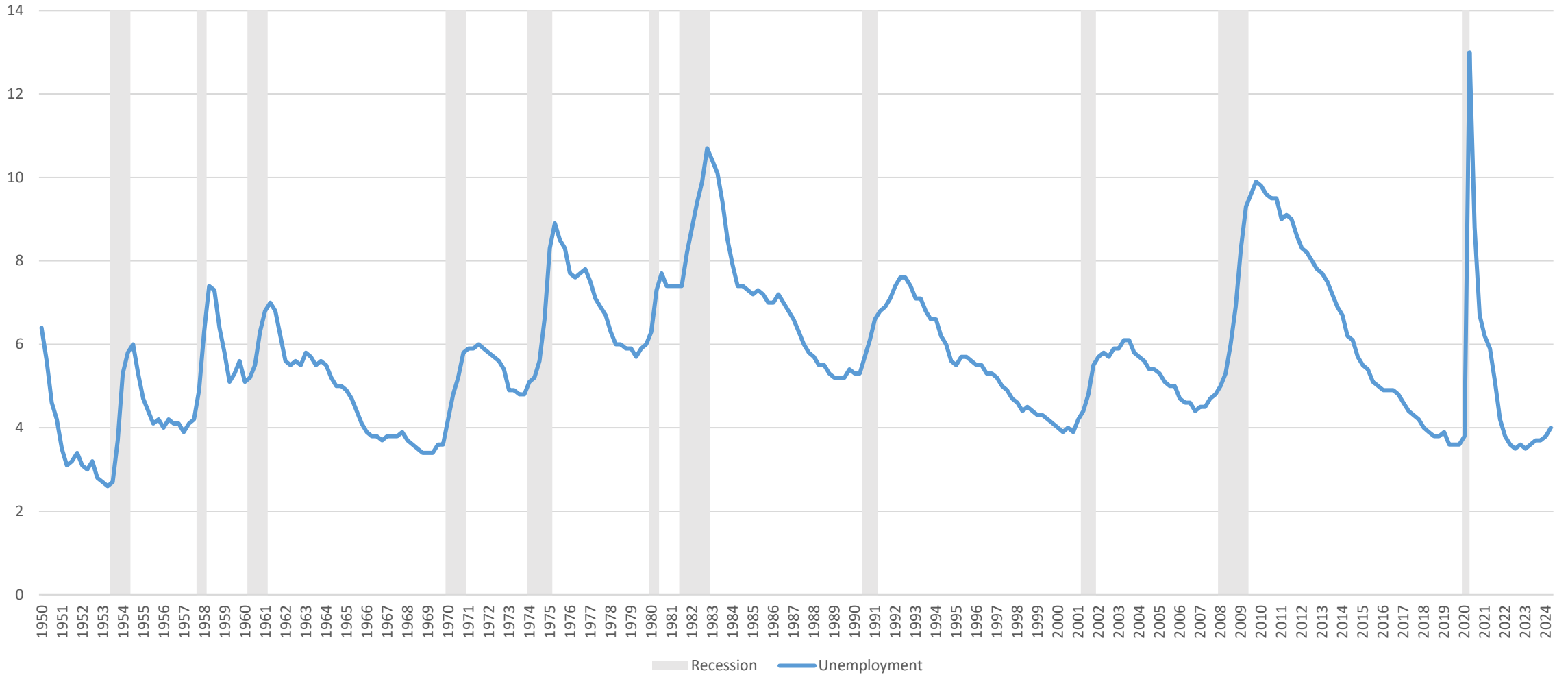
Non-farm Payrolls



Initial Jobless Claims



Unemployment Rate



Inflation and 10 Year

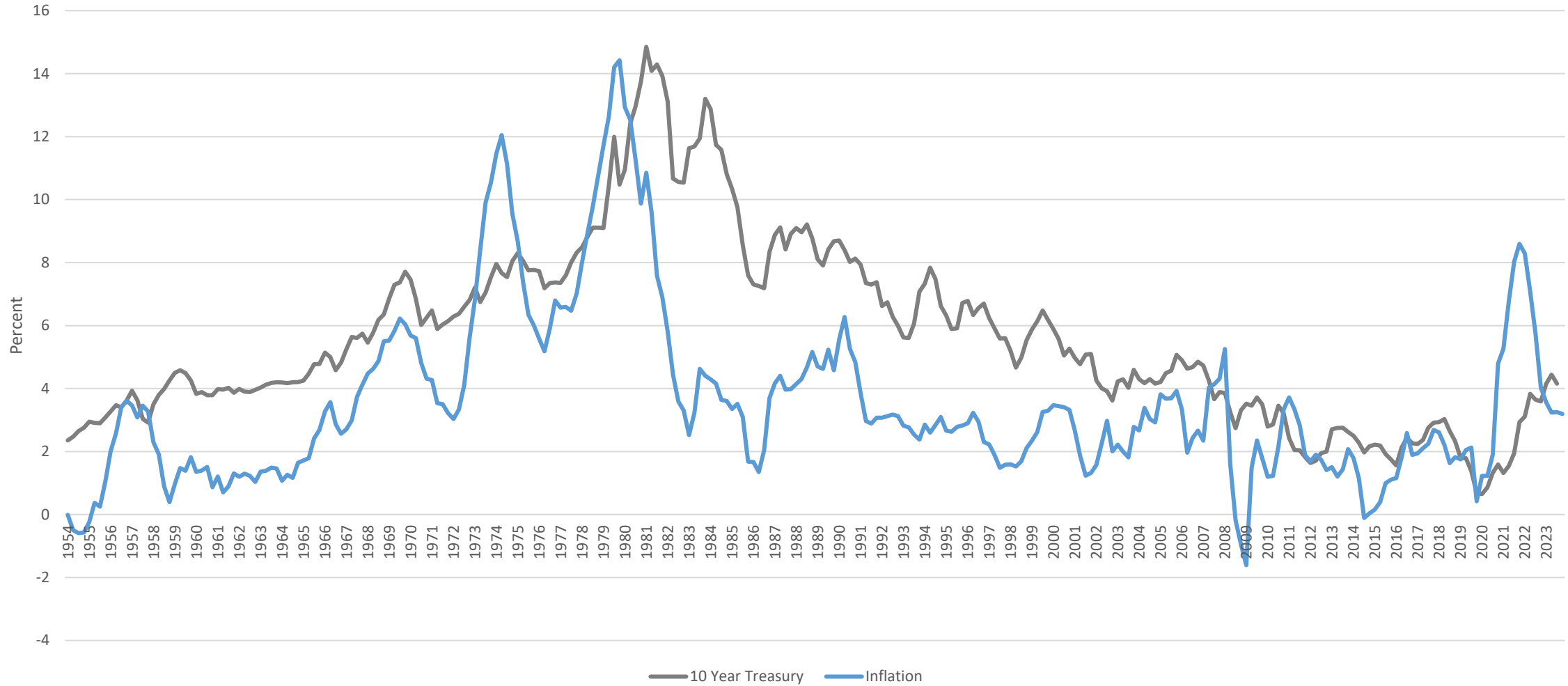
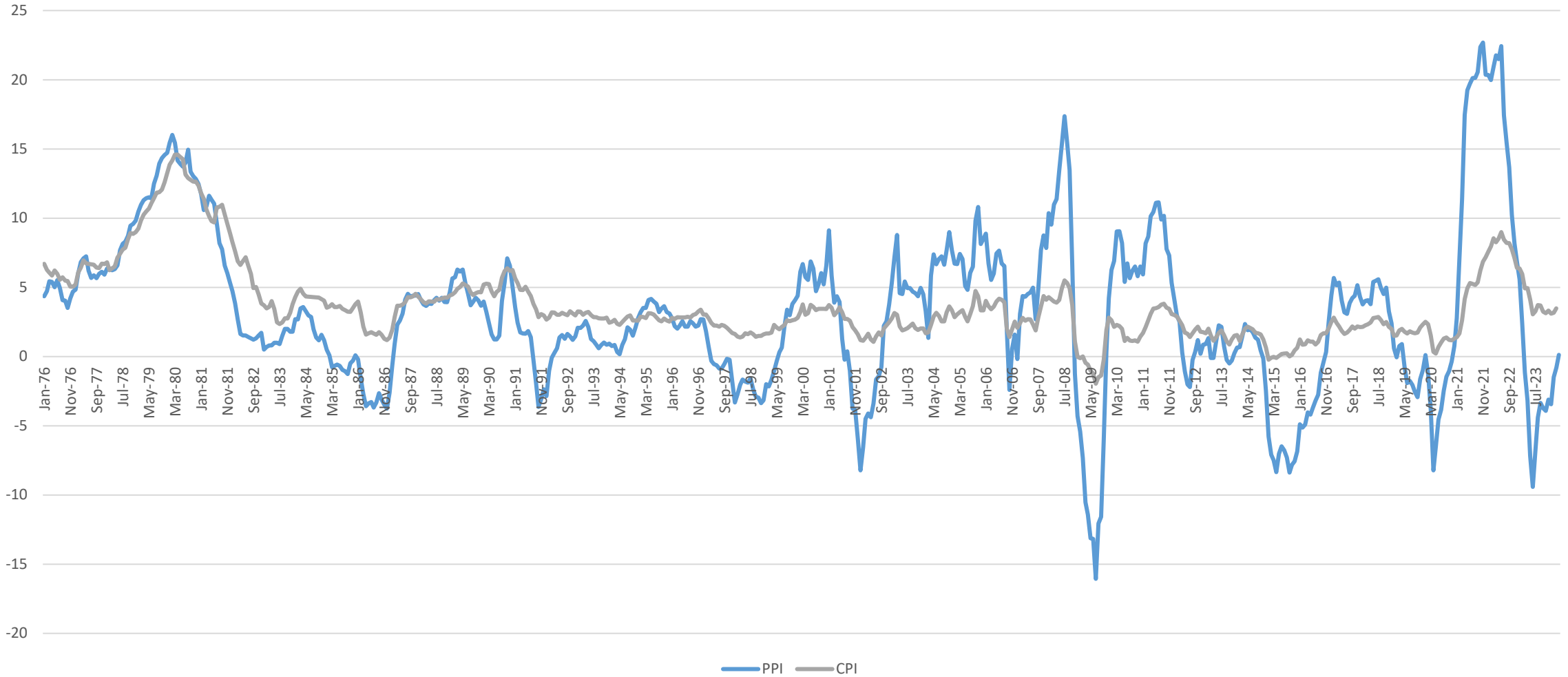


Table A. Percent changes in CPI for All Urban Consumers (CPI-U): U.S. city average

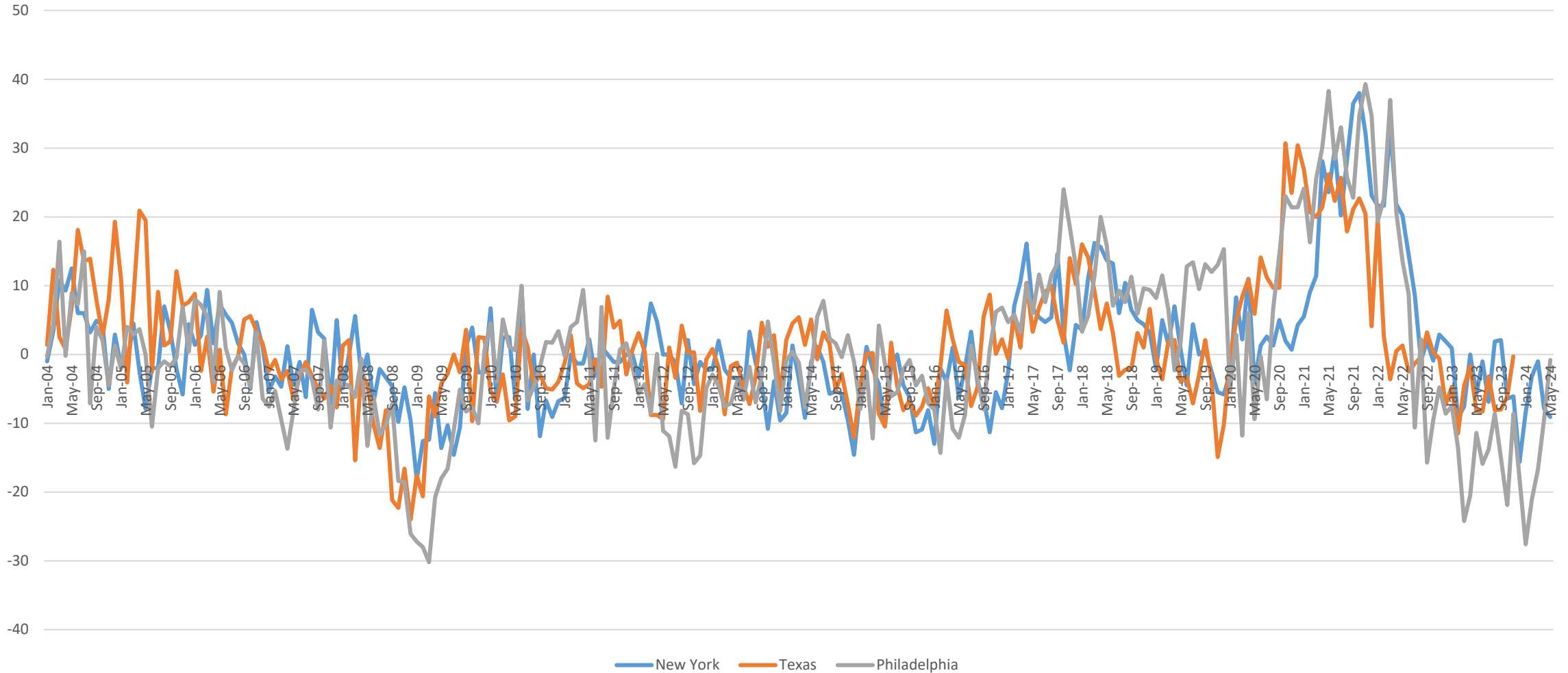
	Seasonally adjusted changes from preceding month							Un- adjusted 12-mos. ended Jul. 2024
	Jan. 2024	Feb. 2024	Mar. 2024	Apr. 2024	May 2024	Jun. 2024	Jul. 2024	
All items.....	0.3	0.4	0.4	0.3	0.0	-0.1	0.2	2.9
Food.....	0.4	0.0	0.1	0.0	0.1	0.2	0.2	2.2
Food at home.....	0.4	0.0	0.0	-0.2	0.0	0.1	0.1	1.1
Food away from home ¹	0.5	0.1	0.3	0.3	0.4	0.4	0.2	4.1
Energy.....	-0.9	2.3	1.1	1.1	-2.0	-2.0	0.0	1.1
Energy commodities.....	-3.2	3.6	1.5	2.7	-3.5	-3.7	0.1	-2.0
Gasoline (all types).....	-3.3	3.8	1.7	2.8	-3.6	-3.8	0.0	-2.2
Fuel oil.....	-4.5	1.1	-1.3	0.9	-0.4	-2.4	0.9	-0.3
Energy services.....	1.4	0.8	0.7	-0.7	-0.2	-0.1	-0.1	4.2
Electricity.....	1.2	0.3	0.9	-0.1	0.0	-0.7	0.1	4.9
Utility (piped) gas service.....	2.0	2.3	0.0	-2.9	-0.8	2.4	-0.7	1.5
All items less food and energy.....	0.4	0.4	0.4	0.3	0.2	0.1	0.2	3.2
Commodities less food and energy commodities.....	-0.3	0.1	-0.2	-0.1	0.0	-0.1	-0.3	-1.9
New vehicles.....	0.0	-0.1	-0.2	-0.4	-0.5	-0.2	-0.2	-1.0
Used cars and trucks.....	-3.4	0.5	-1.1	-1.4	0.6	-1.5	-2.3	-10.9
Apparel.....	-0.7	0.6	0.7	1.2	-0.3	0.1	-0.4	0.2
Medical care commodities ¹	-0.6	0.1	0.2	0.4	1.3	0.2	0.2	2.8
Services less energy services.....	0.7	0.5	0.5	0.4	0.2	0.1	0.3	4.9
Shelter.....	0.6	0.4	0.4	0.4	0.4	0.2	0.4	5.1
Transportation services.....	1.0	1.4	1.5	0.9	-0.5	-0.5	0.4	8.8
Medical care services.....	0.7	-0.1	0.6	0.4	0.3	0.2	-0.3	3.3

¹ Not seasonally adjusted.

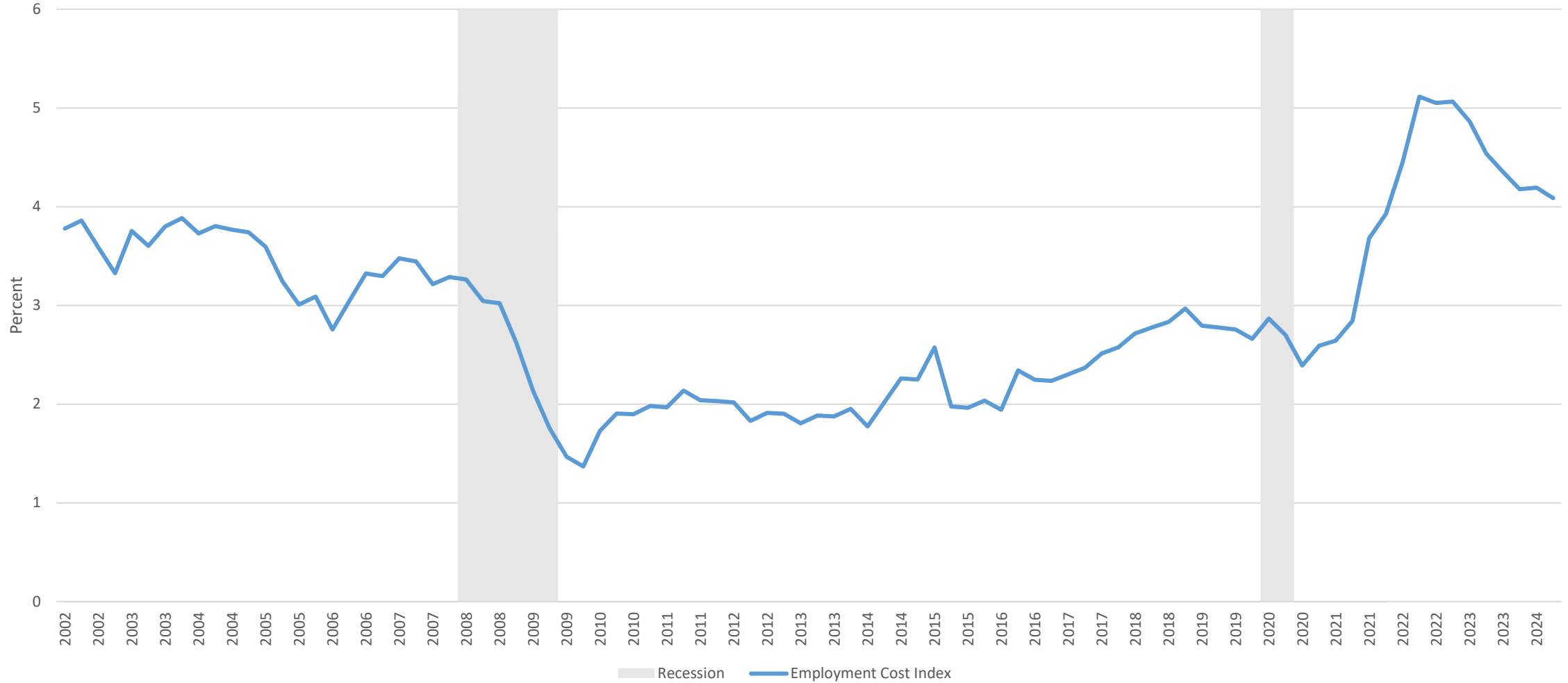
CPI and PPI



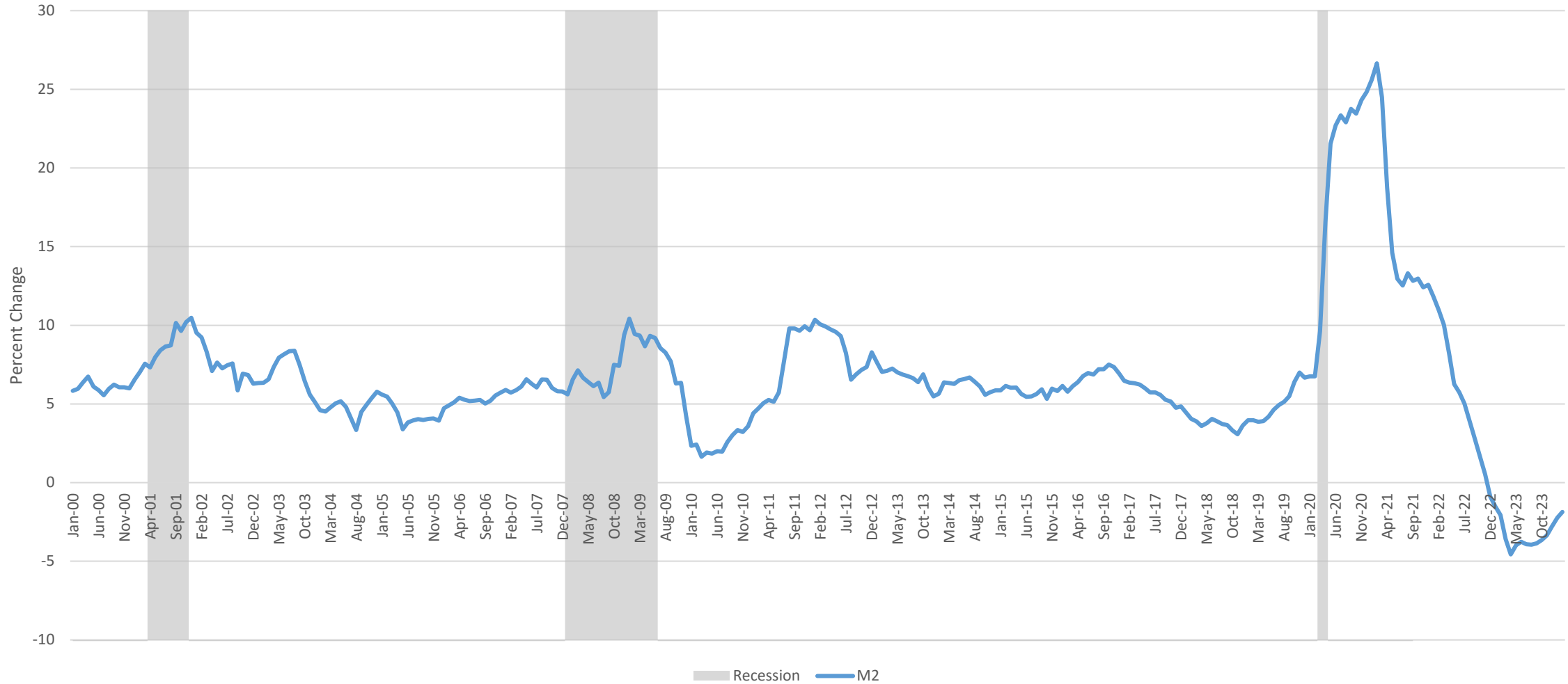
Delivery Time (Supply Chain Index)



Employment Cost Index



Change in M2



10 Year Minus 2 Year Treasury



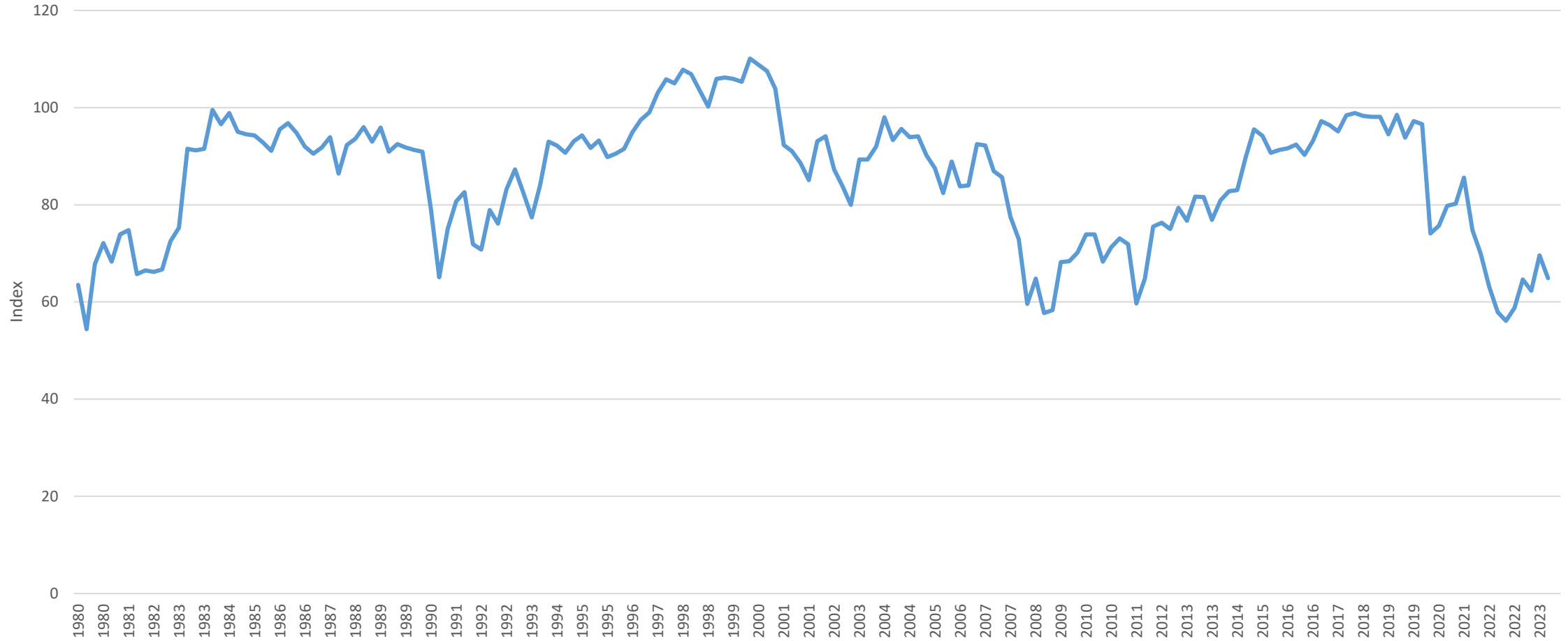
10 Year minus 3 Month Yield Curve



Personal Savings Rate



Consumer Confidence Index



Debt/GDP

